



Conference Presentations



Technology Ireland ICT Skillnet is co-funded by Skillnet Ireland and member companies. Skillnet Ireland is funded from the National Training Fund through the Department of Education and Skills.



An Roinn Oideachais agus Scileanna
Department of Education and Skills





Carmel Somers

Talent Manager, IBM Ireland Lab
Chair, Cybersecurity Skills Initiative







The Road to Excellence



1

Awareness

Attract People into Cybersecurity

2

Preparedness

Enhance Cybersecurity capability

3

Resilience

Cybersecurity Skills and Expertise

4

Standards

Standards and Competencies

5

Automation

Uptake of automation and AI



Paul Healy

**Chief Executive
Skillnet Ireland**





The Big Picture.....

Mega Trends

Technological
Change/
Automation

Global Value
Networks

Changing
Consumption
Patterns

Economic
Power
Structures/
Geo Political

Demographics/
Urbanisation

New Ways
of Working

Major Implications for Skills & Talent in Ireland



The Big Picture.....

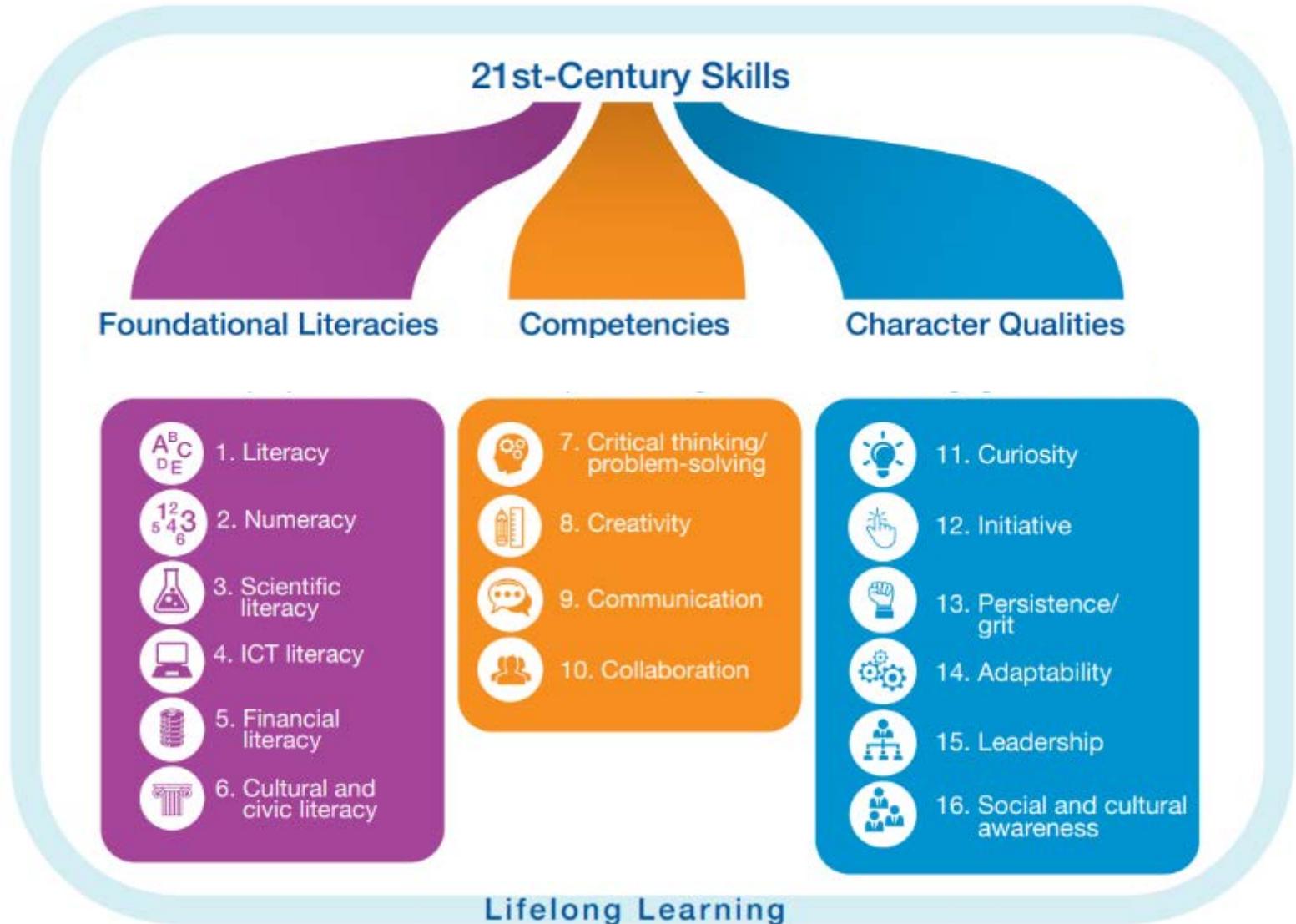
Meaning.....



Opportunities for Skills Development in Ireland



21st Century Skills.....





Building Digital Intelligence....

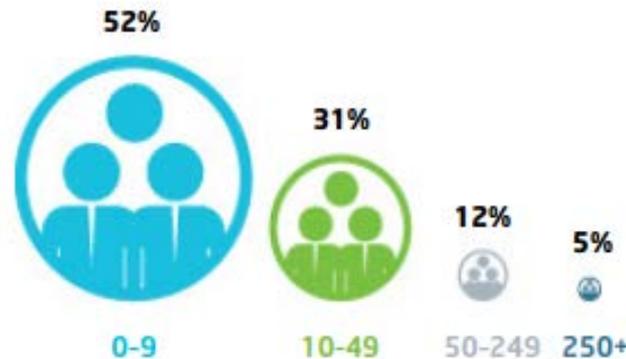


Supporting
15,000 firms & 50,000 learners annually

Skillnet
IRELAND



Breakdown of Businesses by Size





International
Labour
Organization

Skillnet Ireland selected as an international best-practice case study to guide policymakers on designing and implementing funding schemes for SME training.



Recent Evaluations



“The Skillnet decentralised model generates highly specialised knowledge on employment and training related issues, resulting in better alignment between labour market needs and the supply of skills”

- 89% employers: Skillnet had a positive impact on addressing skills gaps
- 78% employers: Skillnet had a positive impact on enhanced service/product quality.
- 76% employers: Skillnet a positive impact on the long-term performance of their business.
- 73% employers: Skillnet a positive impact on increased staff engagement.
- Every **€1million** of State funding via Skillnets attracts **€1.16 million** in investment from employers.

Indecon



Where's the Risk? Examining the Threat Landscape

Brian Honan October 2018



Brian Honan

BH Consulting



Monday 16 October 2017



Business Irish

Business Newsletter

SuperValu, Centra and Daybreak stores targeted in cyber attack

THE IRISH TIMES

Wed, Sep 13, 2017

NEWS SPORT BUSINESS OPINION LIFE & STYLE CULTURE

Ireland > Irish News

AIB employee loses banking details of 500 customers

Bank notifies Data Protection Commissioner and customers after details are mislaid



Irish Examiner

NEWS SPORT BUSINESS VIEWS LIFE EXAMVIRAL PROPERTY MOTORS

LATEST IRELAND TODAY BUSINESS FARMING WORLD DEATHS W

HOT TOPICS: FORD 100 GARDA COMMISSIONER CORK NOW AND THEN

HOME > TODAY'S STORIES

Concerns over alleged data breaches in Kerry

2

Wednesday, September 13, 2017

ISME Crime Survey 2018

- **26%** experienced computer related crime in the last 12 months
- **12%** of businesses employed an IT manager responsible for security,
- **33%** employed an IT supplier responsible for security
- **98%** would like to see the establishment of a Central/National E-crime body to deal specifically with E-crime

Institute of Directors in Ireland

- **33%** of organisations experienced a cyber breach in the past 2 years with **44%** of organisations selling online have experienced a cyber breach
- **84%** of directors say their organisation will increase spending on cyber security measures over the next 3 years
- **69%** of directors claim their organisation is prepared or very prepared for a cyber breach
- **40%** of organisations have **no** formal cyber security strategy

Summary of findings

Who's behind the breaches?

73%  perpetrated by outsiders

28%  involved internal actors

2%  involved partners

2%  featured multiple parties

50%  of breaches were carried out by organized criminal groups

12%  of breaches involved actors identified as nation-state or state-affiliated

What tactics are utilized?

48%  of breaches featured hacking

30%  included malware

17%  of breaches had errors as causal events

17%  were social attacks

12%  involved privilege misuse

11%  of breaches involved physical actions

Summary of findings

Who's behind the breaches?

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What tactics are utilized?

17% 
were social attacks

12% 
involved privilege misuse

11% 
of breaches involved physical actions

Summary of findings

Who are the victims?

24% 
of breaches affected healthcare organizations

What are other commonalities?

49% 
of non-POS malware was installed via malicious email¹

68% 
of breaches took months or longer to discover

58% 
of victims are categorized as small businesses

advantage (espionage)

68% 
of breaches took months or longer to discover

Root Causes

- Poor Passwords
 - Web Based Email Attacks
- Missing Patches
- Vulnerabilities
 - Web Platforms
 - Out of date software (Windows XP)
- Out of Date Anti-Virus Software
- Lack of Monitoring

@BrianHonan

Brian.honan@bhconsulting.ie

www.bhconsulting.ie



Detective Superintendent Michael Gubbins

Garda National Cyber Crime Bureau



Garda National Cyber Crime Bureau

- Forensic Examinations
- Cyber Crime Investigation
- Cyber Intelligence
- Cyber Crime Prevention
- Cyber Crime Training
- Public awareness
- National & International Liaison
- Industry & Academic Liaison



Cybercrime: Enabled –v– Dependent

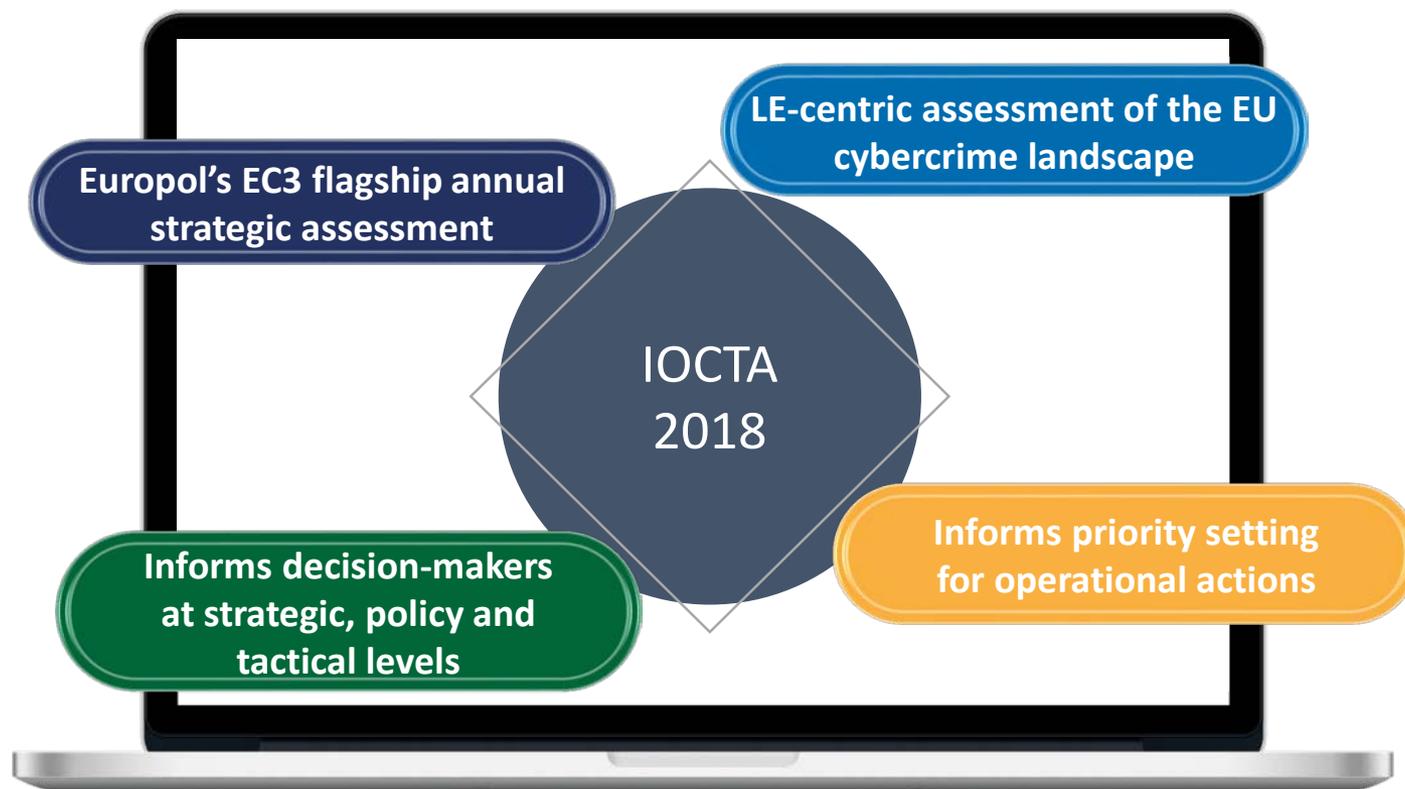
Cyber-Enabled

- Existing types of crime which are perpetrated through the use of the internet
- Email scams, theft of credit card details, CEO fraud, invoice re-direction, distribution of illegal material
- GNCCB assist/support

Cyber-Dependent

- Crimes which can only be committed through the use of a computer, mobile device, computer network/system or other form of ICT infrastructure
- Hacking, DDoS, ransomware
- GNCCB assist/support or investigate

Internet Organised Crime Threat Assessment



IOCTA 2018 – Key Trends & Threats

<p>Ransomware retains its dominance</p> 	<p>DDoS continues to plague public and private organisations</p> 	<p>Card-not-present fraud dominates payment fraud, but skimming continues</p> 	<p>Cryptocurrency users and exchangers are becoming targets</p> 
<p>Cryptojacking</p> 	<p>Social engineering still the engine of many cybercrimes</p> 	<p>Darknet markets still facilitates illegal business</p> 	<p>Production of CSEM continues</p> 

IOCTA 2018 – Key findings

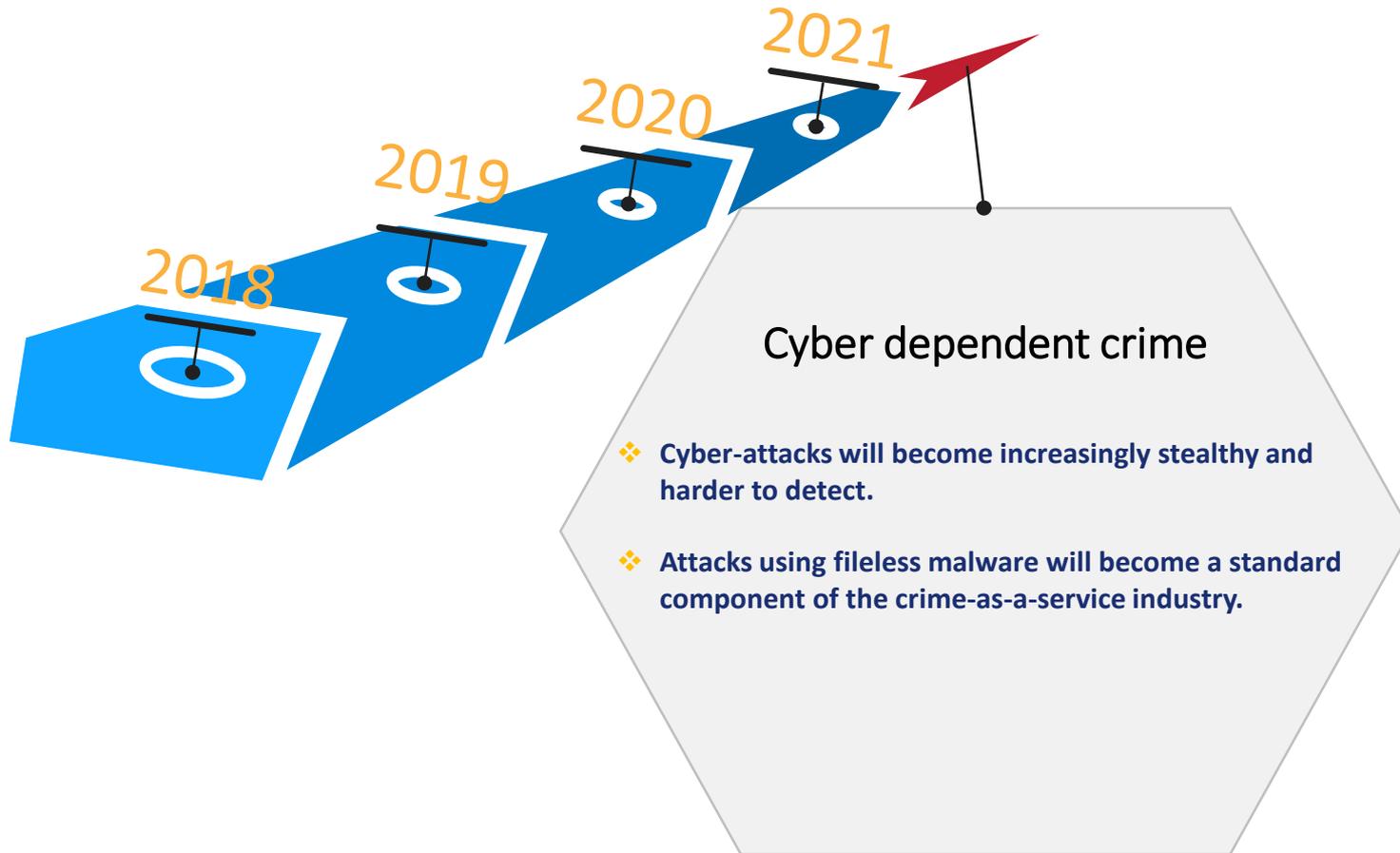
Cyber-dependent crime

- ❖ Ransomware remains a key threat
- ❖ Spam, social engineering and other methods are evolving
- ❖ Cryptomining malware gradually becomes a regular, low-risk revenue stream for cybercriminals

- ❖ Card-not-Present Fraud expected to increase as EMV compliance spreads
- ❖ New forms of PoS terminals abuse: from device manipulation to fraudulent acquisition of new terminals
- ❖ Telecommunication fraud as a new challenge for law enforcement

Payment Fraud

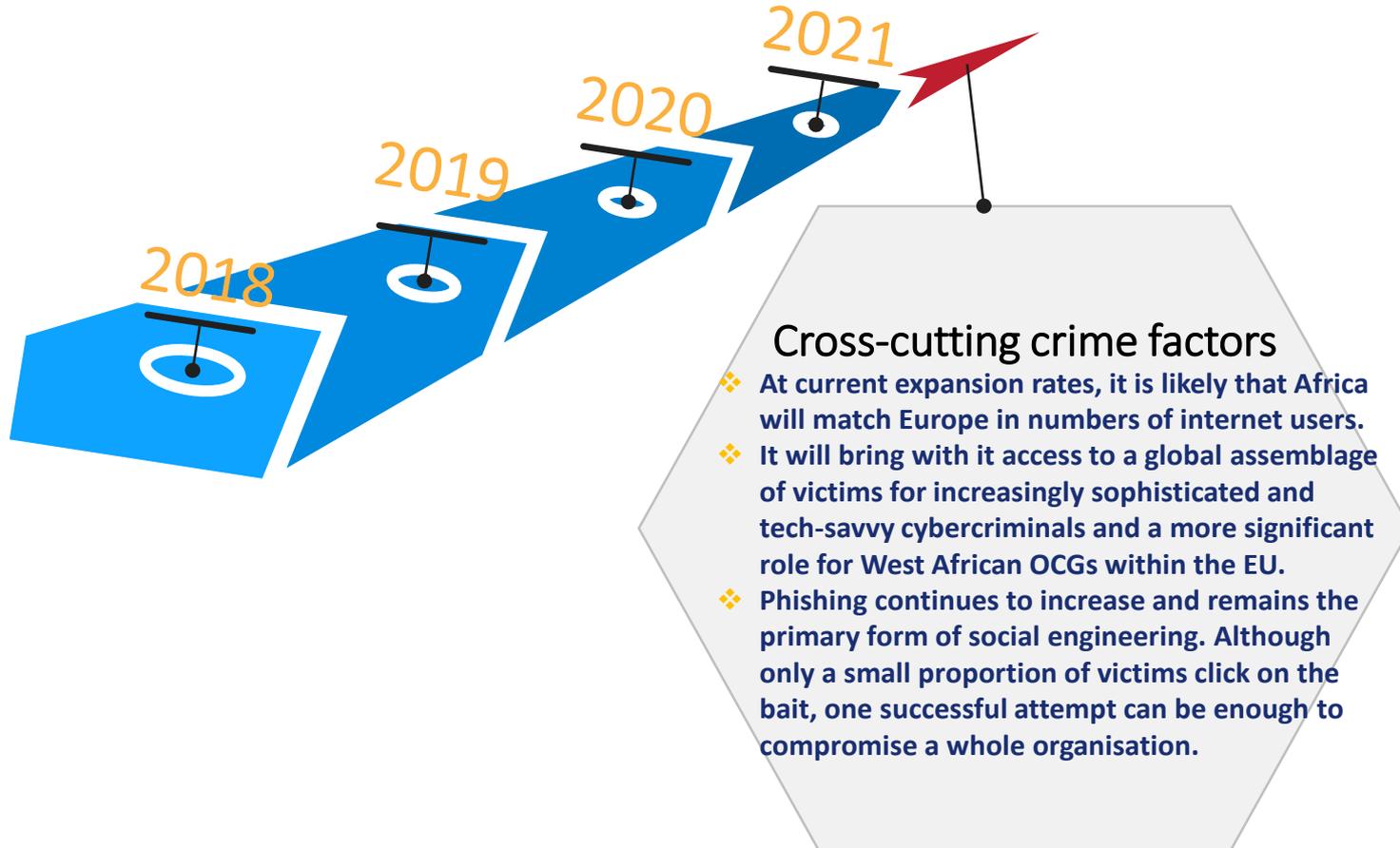
IOCTA 2018 – Flashforward



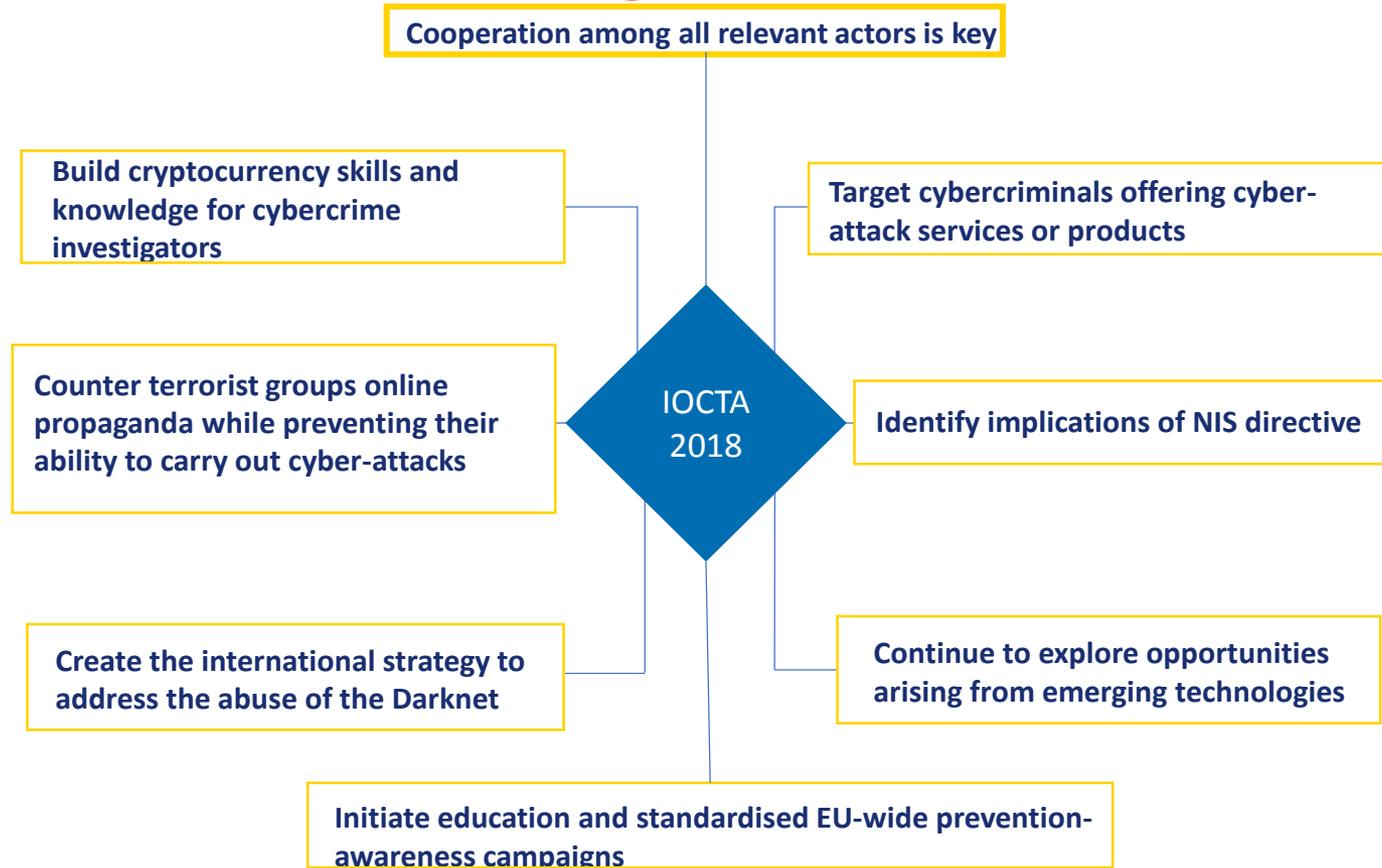
Cyber dependent crime

- ❖ Cyber-attacks will become increasingly stealthy and harder to detect.
- ❖ Attacks using fileless malware will become a standard component of the crime-as-a-service industry.

IOCTA 2018 – Flashforward



IOCTA 2018 – Key Recommendations



Reported to Gardaí

- Snapchat account hacked
- DDOS attack
- Data Breach
- Facebook account hacked
- Ransomware
- PABX Fraud
- Instagram Account hacked
- Phone Hacked
- PC hacked
- Email account compromised



Incident Response



How do I report a crime?

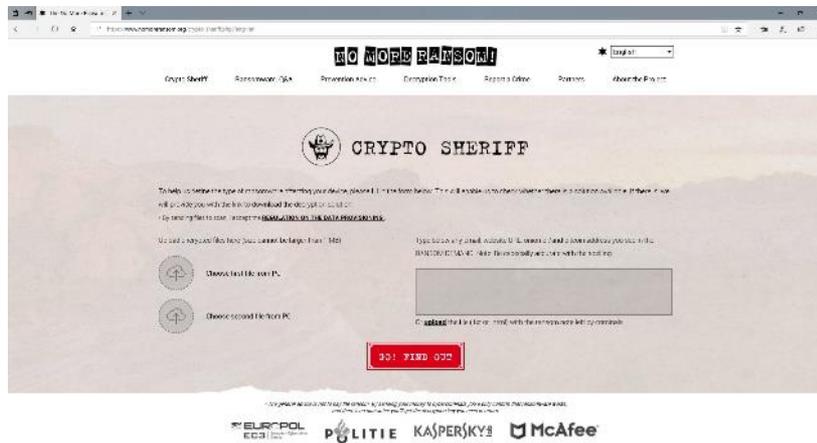
- Local Garda Station
- Garda National Cyber Crime Bureau

High-Tech Crime Forum

- BPFi membership
- AGS
- PSNI
- UCD
- ISPAI
- Invited guests



www.nomoreransom.org



Responsibilities





“He who defends
everything, defends
nothing.”

*Frederick the
Great*

Board Level Considerations

- What are your organisations most valuable assets?
- What are the things you have to protect?
- What can you not do without?
- Who are the people involved?
 - High risk targets
- Monitoring, education & training of employees

Board Level Considerations

- Need to acquire own level of expertise internally
- Need to identify your own threat landscape
- Vulnerability management (Programmes, Networks)
 - Business needs
 - Rapid remediation
- Regular external review

Board Level Considerations

- Not everything is critical
- What happens if there is a business outage?
- How do you get back on line?
- How do you define controls?
- Situational awareness
 - Intelligence feeds
 - Analyse
 - Identify Threats and vulnerabilities

Board Level Considerations

- Data leakage prevention programme
- Insider/Employee risks
- “Inspect not expect”
- How do you define controls
- Aim is to be best in class
- Whatever you are spending on cyber security is not enough!
 - *“Clients are investing in security to provide them with a competitive advantage.”*

Filling the Cybersecurity Skills Gap



Irish Management Institute
Wednesday 3rd October 2018 | 8.00am - 1.00pm

**Detective Superintendent Michael
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Garda National Cyber Crime Bureau,
Harcourt Square,
Harcourt Street,
Dublin 2,
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James B Alvilhiera

**World Wide Sales Leader & Cyber Security
Expert, IBM Watson Talent**





Future-proofing Cyber Talent Strategy



Three forces are culminating in unprecedented disruption

- Rapid advancement of digital technologies
- Fundamental disruption of industry value chains and business and operating models
- Increased globalization, social commentary and engagement



This disruption is impacting global skills in three ways

- Demand for and types of skills required by industry are changing
- Availability of skills in labor markets is uncertain
- Quality of skills is being challenged



Leadership in addressing skills challenge has not yet emerged

- Governments have been overwhelmed by the extent and depth of the challenge
- Educational institutions struggle to adapt to changing needs of industry
- Private sector has been underinvesting in necessary engagement and training

Create a Future-proof Cyber Talent Strategy

- **Find new talent**

- AI-powered recruiting processes can help candidates find you and their fit; you find candidates faster, with greater precision

- **Upskill existing talent**

- AI-powered solutions push personalized learning and skills to your people - so they can reinvent fast and continuously

- **Listen and communicate**

- Engagement and sentiment analysis helps you listen and respond to what your people are thinking

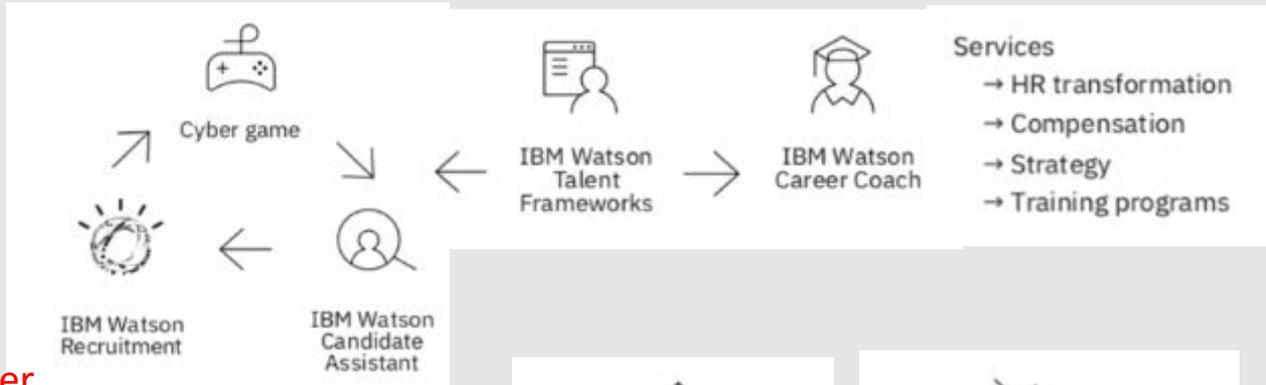
Cyber Workforce Strategy

ATTRACT

ENGAGE

OPTIMIZE

Critical Skills Shortage



Excess Capacity

High Turn Over



Education not keeping pace



Longevity



Responsive Education

Future of Work

INTEL

OPS

IR

TECH

Future-proof Workforce





Challenges for the Higher Education Sector in delivering on the Cyber Security Skills Agenda

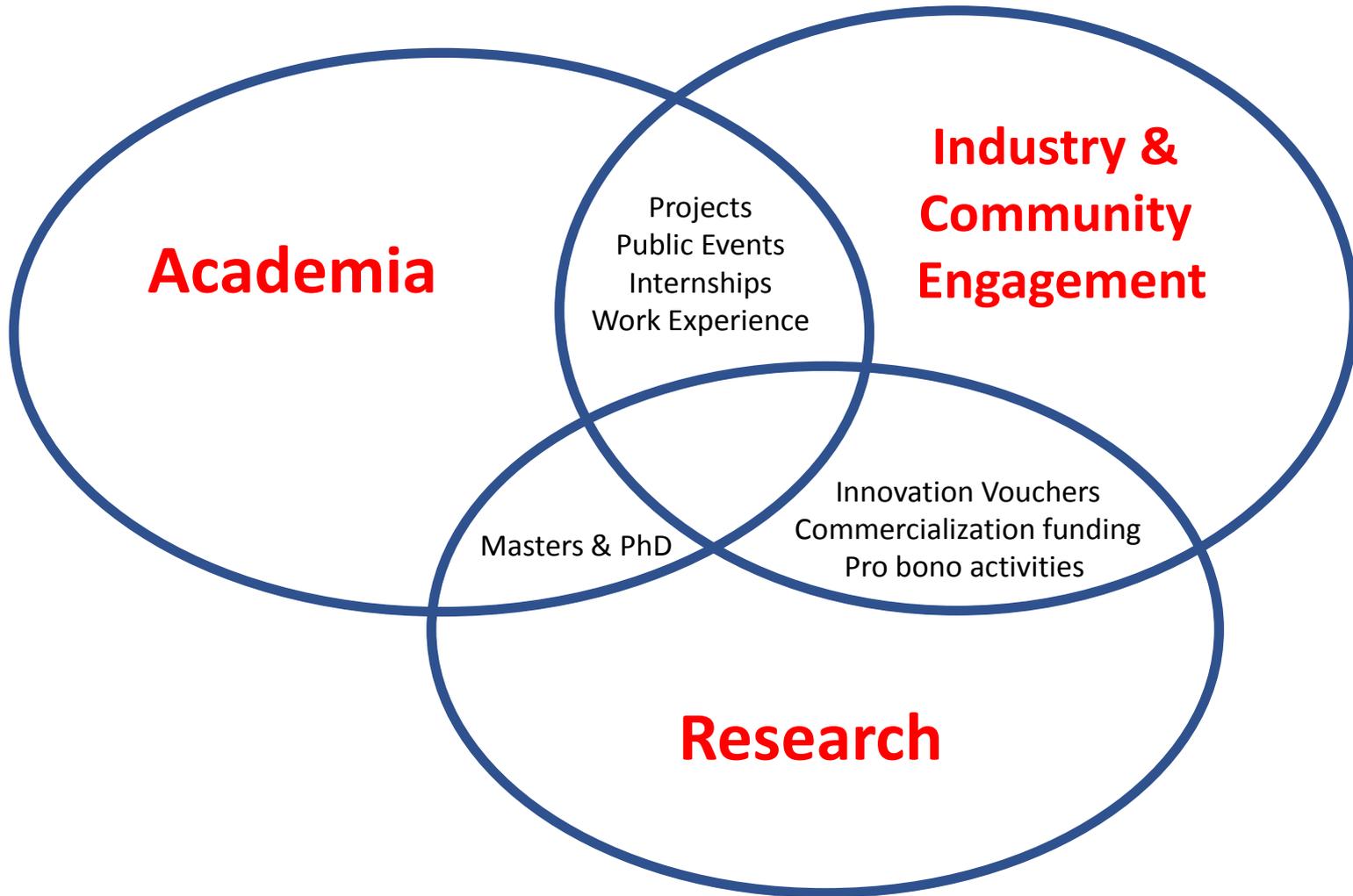


*Dr Anthony Keane,
Head of School Informatics and Engineering,
Institute of Technology Blanchardstown*



Education is the
key to success





Academia

**Industry &
Community
Engagement**

Projects
Public Events
Internships
Work Experience

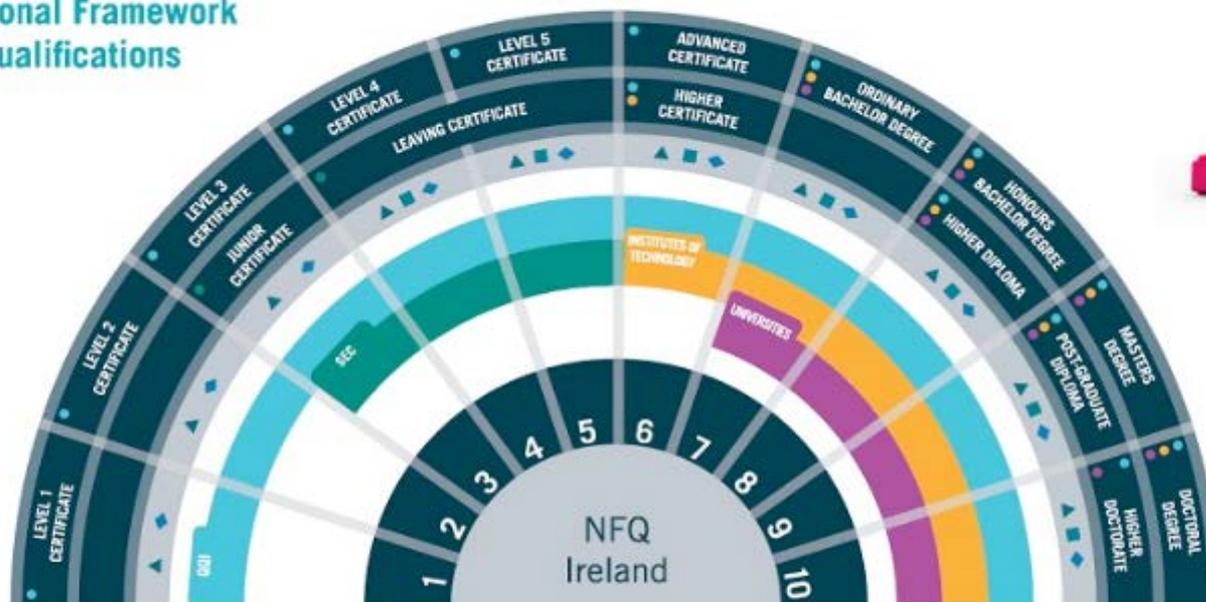
Masters & PhD

Innovation Vouchers
Commercialization funding
Pro bono activities

Research



National Framework of Qualifications



AWARDING BODIES

- Quality and Qualifications Ireland (QQI) makes awards in further and higher education and training
- SEC - State Examinations Commission (Department of Education and Skills)
- Institutes of Technology
- Universities

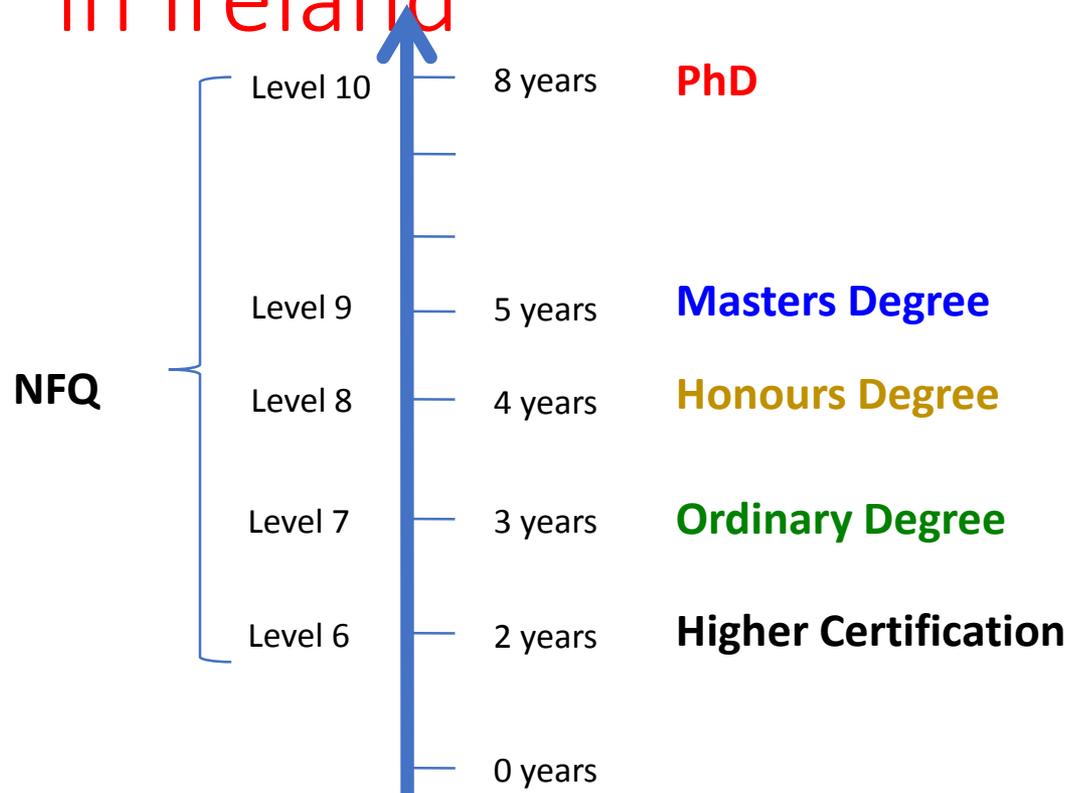
AWARDS IN THE FRAMEWORK

There are four classes of award in the National Framework of Qualifications:



- Major Awards:** named in the outer rings, are the principal class of awards made at a level
- Minor Awards:** are for partial completion of the outcomes for a Major Award
- Supplemental Awards:** are for learning that is additional to a Major Award
- Special Purpose Awards:** are for relatively narrow or purpose-specific achievement

3rd Level Education Structure in Ireland



Types of Degrees and Training

- **Higher Education ICT Courses**

- Computer Science (level 8)
- Computer Engineering (level 8)
- Applied Computer Science
 - Certification Level Courses (level 6)
 - Ordinary Degree Level Courses (level 7)

- **Awarding Bodies**

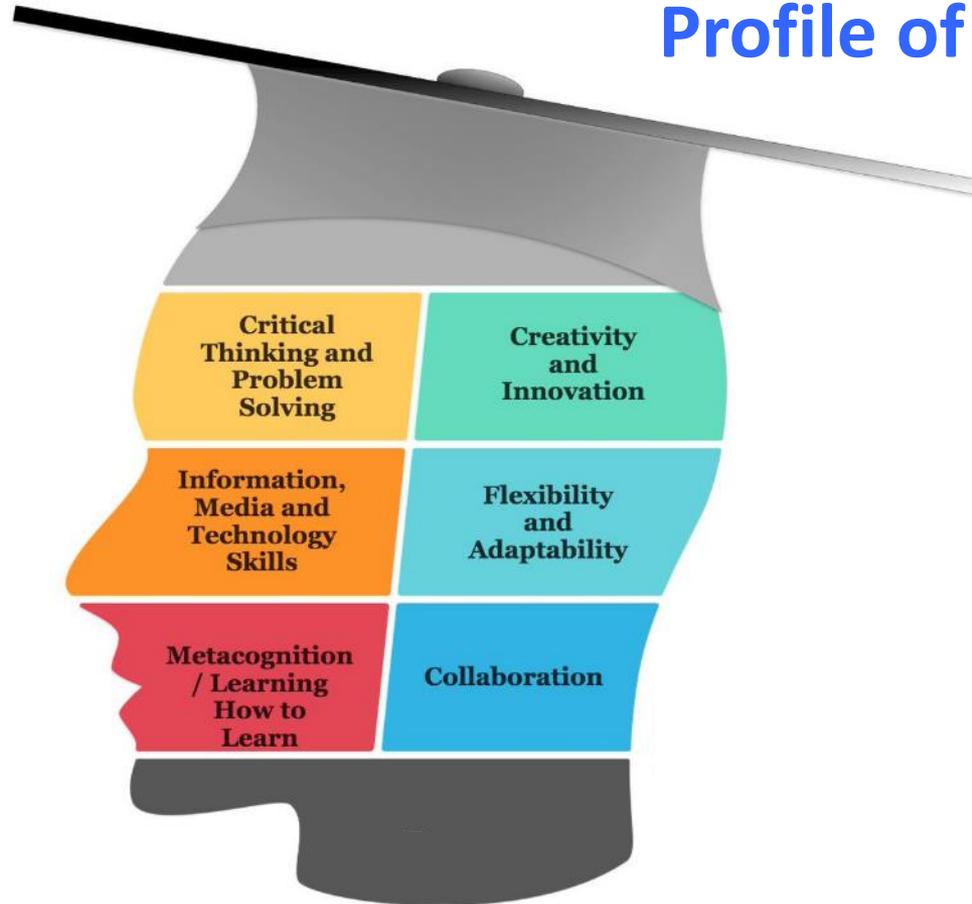
- Universities (7)
- Dublin Institute of Technology (DIT) -> *Technological University Dublin (8th)*
- Quality & Qualifications Ireland (QQI)

- **Industry Certification Courses**

- Short, intensive, narrow, shallow, material focused



Profile of a Graduate



Core Computer Technical Skills

Level 6

Cyber Security Ordinary Degree

Level 7

Cyber Security Honours Degree

Level 8

Cyber Security Master's Degree

Level 9

Sample Content

- Computer & Network Infrastructure
- Software Development
- Web & Mobile Technologies
- Personal & Professional Development

- Digital Forensics
 - Secure Communication
 - Penetration Testing
 - Network Security
- + Group Project

- Business Continuity Management
 - Cloud Security
 - Threat Intelligence & Incident Response
 - Secure Coding
- + Individual Project

Risk Assessment & Management
Security Intelligence
Application Security
Advanced Network Security Analytics

+ Research Project

What is the Problem?

Cybersecurity is considered an interdisciplinary domain.

*“cybersecurity is not a clearly demarcated field of academic study that lends itself readily to scientific investigation. Rather, **cybersecurity combines a multiplicity of disciplines** from the technical to behavioural and cultural. Scientific study is further complicated by the **rapidly evolving nature of threats**, the difficulty to undertake controlled experiments and the **pace of technical change and innovation**. In short, cybersecurity is much more than a science”*

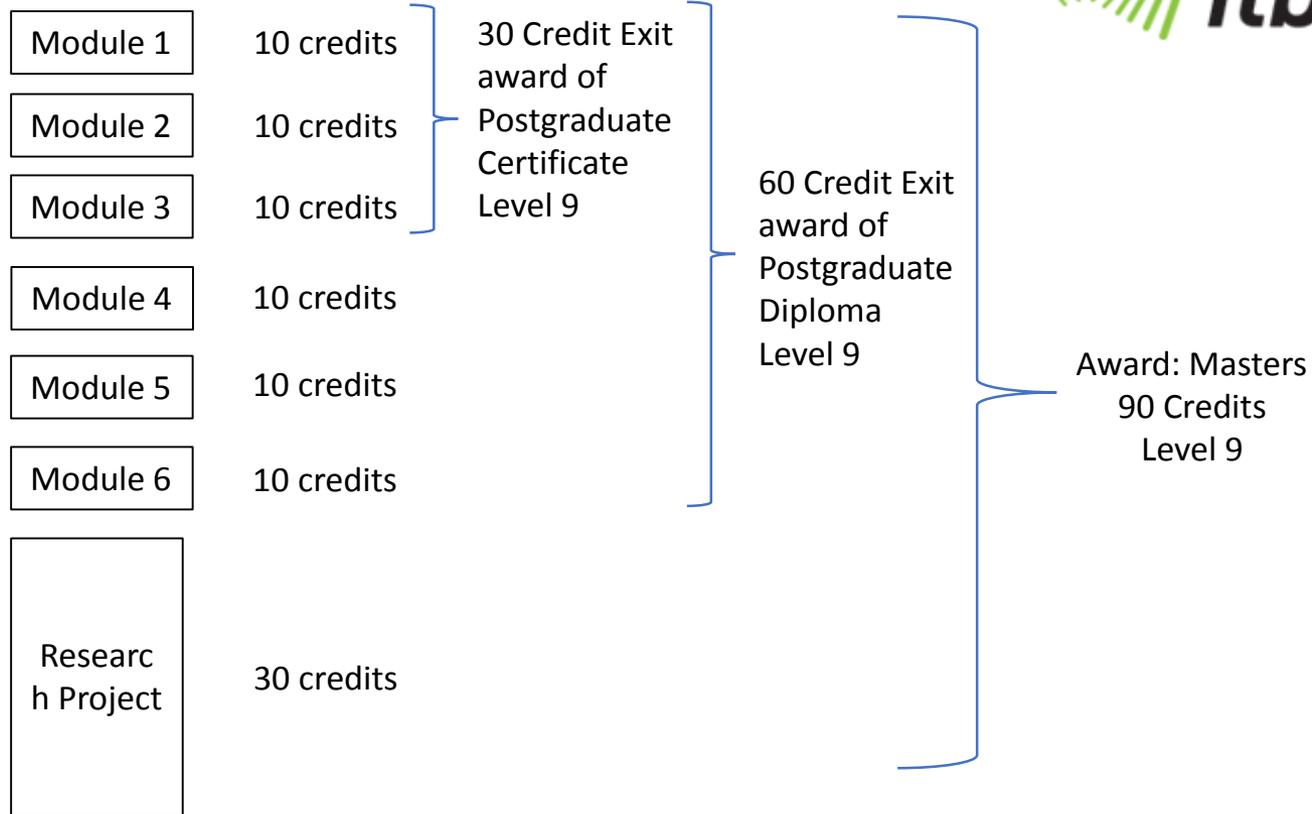
High Level Advisory Group of the EC Scientific Advice Mechanism 2017

Technology Ireland ICT Skillnet - MSc in Applied Cyber Security

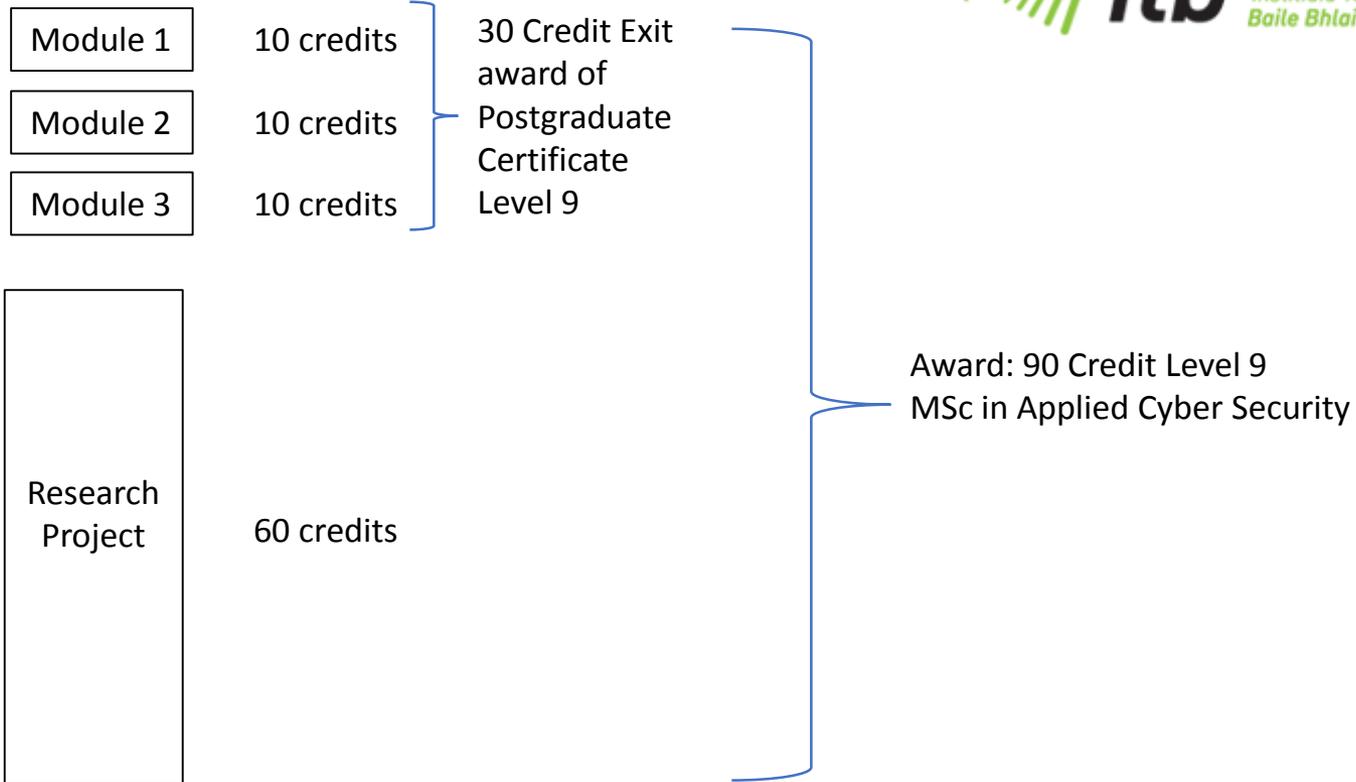
- Engagement with Industry on Course Design and Delivery
- **Conversion Masters:** For graduate computing or related discipline but Cyber Security knowledge.
 - Digital Forensics
 - Secure Communications & Cryptography
 - Network Security
 - Cyber Crime Investigation
 - Business Continuity Management
 - Research Skills & Ethics



Structure1 of Masters (60/30 model)



Structure2 of Masters (30/60 model)



Students can select from the following list of modules:

- Network Security
- Cyber Crime Malware
- Business Continuity Management
- Secure Communications & Cryptography
- Digital Forensics
- Biometrics
- Secure Programming
- Financial Fraud
- Application Security
- Security Intelligence
- Research Skills & Ethics

Challenges for HEIs

- Preserving that quality and integrity of academic processes
- Managing expectations
- Close working partnership with industry on needs
- Courses for the non-ICT technical as well as ICT-technical
- Single subject awards and minor awards as well as major awards
- Rapid validation of new courses and update of content on existing courses
- Integration of industry recognized certifications and CPD points
- Access - Recognition of Prior Learning



Cybersecurity Primer for CEOs

What to know so you know what to do

Liam O'Connor

Contents

What this workshop will cover

- Why cybersecurity is a business issue not just an IT issue
- Necessity of investing in security awareness training
- What cybersecurity technologies to deploy
- Cost-benefit analysis of investing in cybersecurity prevention measures
- Outsource or build in-house capability
- Encouraging vulnerability reporting by staff at every level
- How to manage recovery after an attack and adapt future processes
- Risk of being too slow to detect and respond

Why cybersecurity is a business issue ...

... Not just an IT issue

Current events and the **cyber threat landscape**

Cybercrime is "the **greatest threat** to every profession, every industry, every company in the world"

(Source: [GES, IBM Corp.](#))

Equifax announced that **143 million** US-based users had their personal information **compromised** this year.

(Source: [The Verge](#))

Worldwide businesses will **spend \$101.6 billion on cybersecurity in 2020**, a 38% increase from the estimated \$73.7 billion spend in 2016 with the banking sector spending the most.

(source: [International Data Corp.](#))

The average **cost** of a data breach in 2020 will exceed **\$150 million by 2020**, as more business infrastructure gets connected.

(source: [Juniper Research](#))

Global annual cybercrime costs will grow from \$3 trillion in 2015 to \$6 trillion annually by 2021, which includes damage and destruction of data, stolen money, lost productivity, theft of intellectual property, theft of personal and financial data, embezzlement, fraud, post-attack disruption to the normal course of business, forensic investigation, restoration and deletion of hacked data and systems, and reputational harm.

(source: [Cybersecurity Ventures](#))

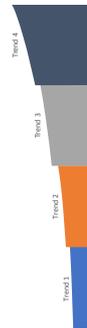
Why cybersecurity is a business issue ...

... Not just an IT issue

Political interference		Political
Encryption		
Into the wild – Powerful technical exploits		
Offensive capability		
Wave of regulation		Legal
GDPR (General Data Protection Regulation)		
NIS Directive (Directive on security of network and information systems)		
Privacy Shield		
Trust is priceless		Economic
Attacks become destructive		
Cyber risk remains difficult to price		
Cybercrime as a Service		

Social		People still matter
		Diversity is needed
		Trust is essential
		Perceptions of privacy

Technological		Attack of the things
		Ransomware is lucrative
		Smartphones become ubiquitous
		Fintech spreads



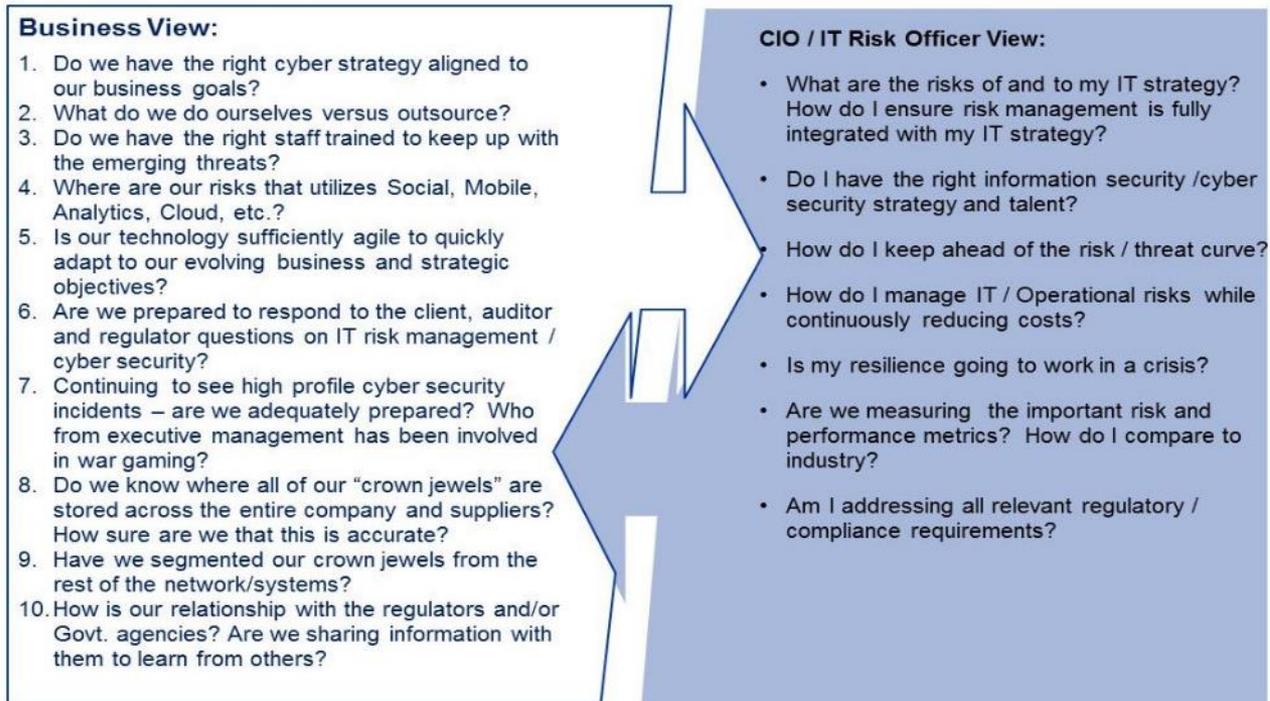
These trends are evolving at the same time as cross-sector demand is growing for security advisory, delivery and managed services capabilities. While some demands are common to all industry sectors, others vary widely between sectors, geographies, and regulatory regimes.

Leading organisations are responding by investing in cyber transformation programmes, talent acquisition and retention, and security innovation – with particular emphasis on threat intelligence, security operations and red-teaming.

Why cybersecurity is a business issue ...

... Not just an IT issue

Maturity of risk management practices should be proportionate to the risks present based on the business, industry, size and complexity of an organisation



Why cybersecurity is a business issue ...

... Not just an IT issue

Cyber criminals focusing on **business disruption**



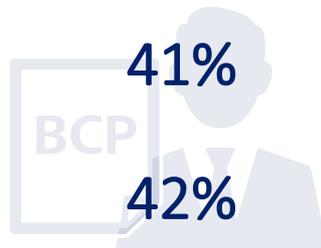
Estimates on cost of cybercrime to global economy in 2016 ^[1]

Estimates on cost of WannaCry ransomware variant alone ^[1]



Through 2020, more than 50% of ransomware will specifically target businesses and focus on the disruption of business, rather than the encryption of data ^[2]

By 2019, despite increasing effectiveness of countermeasures, successful ransomware attacks will double in frequency year over year, up from 2 to 3 million in 2016. ^[3]



of firms do not have external business partners participate in their BC / DR exercises and tests ^[4]

of respondents reported not addressing a cybersecurity incident in their BC plan ^[4]



By 2018, lack of digital IT competence will cause 25% of healthcare payers to lose competitive ranking. ^[6]

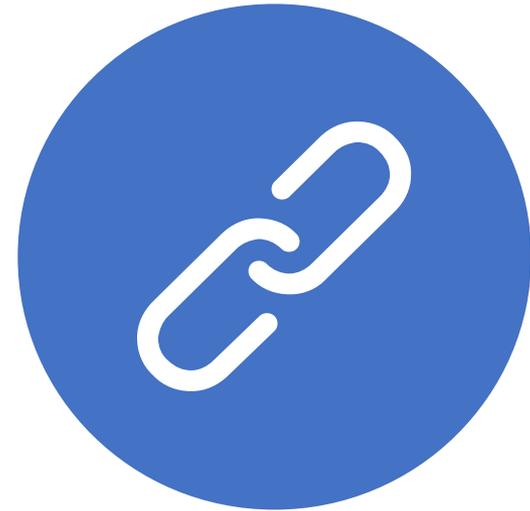
of all consumer-level digital businesses, by 2020, will fail due to inadequate protection against unplanned end-to-end transaction downtime. ^[5]

[1] Hiscox [2] Gartner "Simple Lessons You Must Learn from WannaCry" 29 June 2017 [3] Gartner "Predicts 2017: Business Continuity Management and IT Service Continuity Management" 15 November 2016 [4] Forrester "The State Of Business Continuity 2015: Planning, Maintenance, And Exercises" – October 2015 [5] Gartner "Predicts 2015: Business Continuity Management and IT Disaster Recovery Management" 26 November 2014 [6] Gartner "New Digital Business Skills Required to Leverage Modern Healthcare Payer Core Administrative Technologies" 9 June 2017

Necessity of investing in security awareness training

Top 5 reasons

- 1. Weak Link – the human element
- With a number of cyber defences being implemented by companies, the human element is often left exposed.
- Many cyber threats look to exploit this especially through social engineering attacks.
- Investing in a security awareness training not only shows the employees the Dos and Don'ts of IT security such as identifying phishing mail, but also shows them how to safeguard against more advanced attacks such as social engineering.
- Security awareness training also makes employees more aware about their surroundings and enforces that cybersecurity is everyone's responsibility.



Necessity of investing in security awareness training

Top 5 reasons

- 2. Better Culture – more accountability
- Being better informed creates a better workplace culture.
- By establishing cybersecurity as a priority, employees can help keep each other accountable for best practices and support each other in safe technology use.
- Employees will feel more responsible when interacting with technology and will in turn be conscious of the attacks that could happen.



Necessity of investing in security awareness training

Top 5 reasons

- 3. Compliance
- Legislation such as Sarbanes-Oxley 404, EU General Data Protection Regulation, PCI-DSS, etc. requires security awareness training to be implemented for organisations in scope.
- Also, organisations aiming to get certified with industry standards such as ISO 27001, COBIT, NIST 800 or CIS, need to establish a security awareness program.



Necessity of investing in security awareness training

Top 5 reasons

- 4. Cost effective
- Combining well informed employees with a cybersecurity-conducive culture will be cost effective.
- Data breaches can be expensive and having a team that is prepared to prevent them is key.
- Security awareness training is an investment as any cost incurred as part of the training can prevent much larger costs down the line.



Necessity of investing in security awareness training

Top 5 reasons

- 5. Save Time
- Having security-aware users does not always mean less incidents, but since they would know what constitutes a security incident and how to report it, detection times could significantly reduce.
- A significant number of incidents could be prevented with increased awareness and even the ones that occur would have a better response.



Which cybersecurity technologies to deploy?

End Point Security

Endpoint security or endpoint protection is an approach to the protection of computer networks that are remotely bridged to client devices. The connection of laptops, tablets, mobile phones and other wireless devices to corporate networks creates attack paths for security threats. Endpoint security attempts to ensure that such devices follow a definite level of compliance to standards.

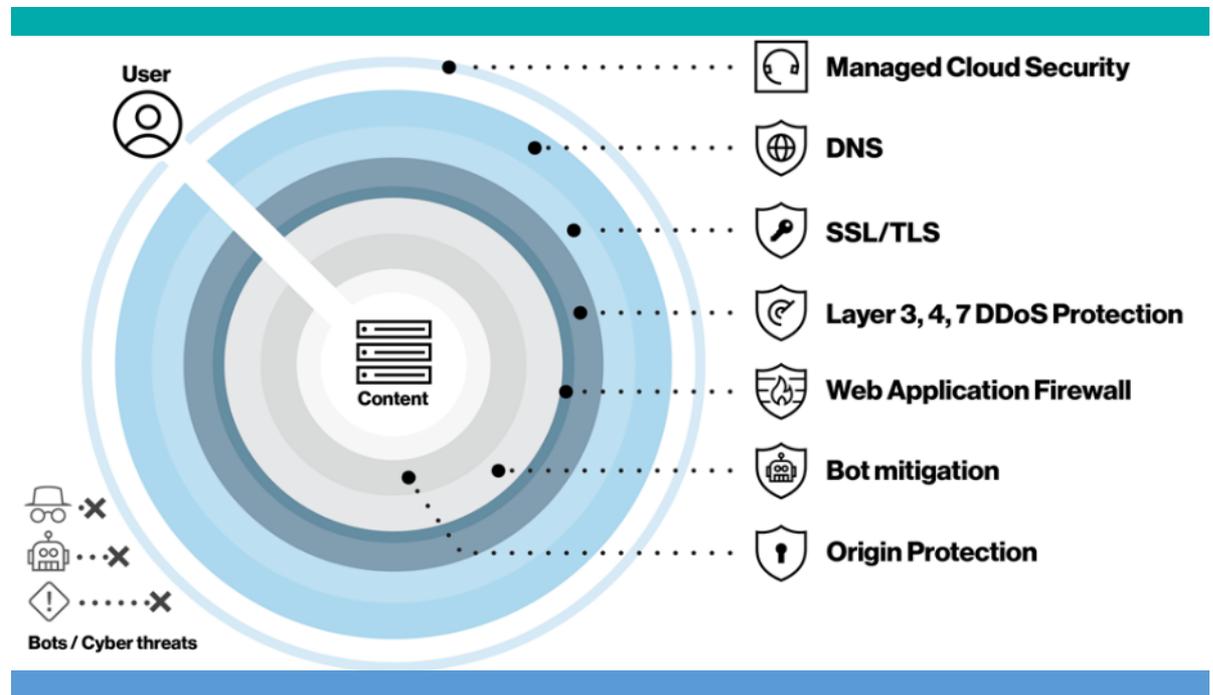
Data loss prevention 	<ul style="list-style-type: none">• Data loss prevention (DLP) is a strategy for making sure that end users do not send sensitive or critical information outside the corporate network. The term is also used to describe software products that help a network administrator control what data end users can transfer.
Web filtering 	<ul style="list-style-type: none">• A Web filter is a program that can screen an incoming Web page to determine whether some or all of it should not be displayed to the user. The filter checks the origin or content of a Web page against a set of rules provided by company or person who has installed the Web filter.
Anti virus solution 	<ul style="list-style-type: none">• Antivirus software, or anti-virus software (abbreviated to AV), also known as anti-malware, is a computer program used to prevent, detect, and remove malware.• These solutions are installed on every endpoints (laptops, desktops, mobile devices) and cater to the detection and prevention of threats.
Mobile device management 	<ul style="list-style-type: none">• Mobile device management (MDM) is an industry term for the administration of mobile devices, such as smartphones, tablet computers, laptops and desktop computers. MDM is usually implemented with the use of a third party product that has management features for particular vendors of mobile devices.
Encryption - Bitlocker 	<ul style="list-style-type: none">• Encryption is the process of encoding a message or information in such a way that only authorised parties can access it and those who are not authorised cannot. Encryption does not itself prevent interference, but denies the intelligible content to a would-be interceptor. For endpoints, Bitlocker must be installed.

Which cybersecurity technologies to deploy?

Cloud Security - Defence in Depth

Cloud computing security is a fast-growing service that provides many of the same functionalities as traditional IT security. This includes protecting critical information from theft, data leakage and deletion.

Cloud computing and storage provides users with capabilities to store and process their data in third-party data centers. Organizations use the cloud in a variety of different service models (with acronyms such as SaaS, PaaS, and IaaS) and deployment models (private, public, hybrid, and community). Security concerns associated with cloud computing fall into two broad categories: security issues faced by cloud providers and security issues faced by their customers (organizations who host applications or store data on the cloud).



Which cybersecurity technologies to deploy?

Security Information Event Management (SIEM)

A SIEM (Security Information and Event Management) is the key tool which provides the security team with an overview of the organisations security solution.

SIEM	Benefits
Real-time incident response	<ul style="list-style-type: none"><li data-bbox="508 596 1690 646">• Aggregated information from multiple systems provides an overview of organisation security on an easy-to-use dashboard<li data-bbox="508 689 1690 746">• Ultimately means security teams can handle issues quicker and speeds containment reducing the damage that security breaches will cause
Streamlined compliance reporting	<ul style="list-style-type: none"><li data-bbox="508 768 1690 818">• Systems from across the organisation which require information requisite for compliance reporting provide logs and incident reports to the SIEM which creates a single rich and customisable report<li data-bbox="508 853 1690 875">• Built in support for common compliance requirements such as HIPAA, PCI DSS and GDPR
Detect the undetected	<ul style="list-style-type: none"><li data-bbox="508 925 1690 975">• SIEM systems will detect issues that traditional security systems may miss, they have built in detection capabilities along with the ability to analyse the logs created by security incidents.<li data-bbox="508 1018 1690 1061">• Reduces the likelihood of data breaches and helps the security team gain insight into the cause and mitigating solution after incidents occur

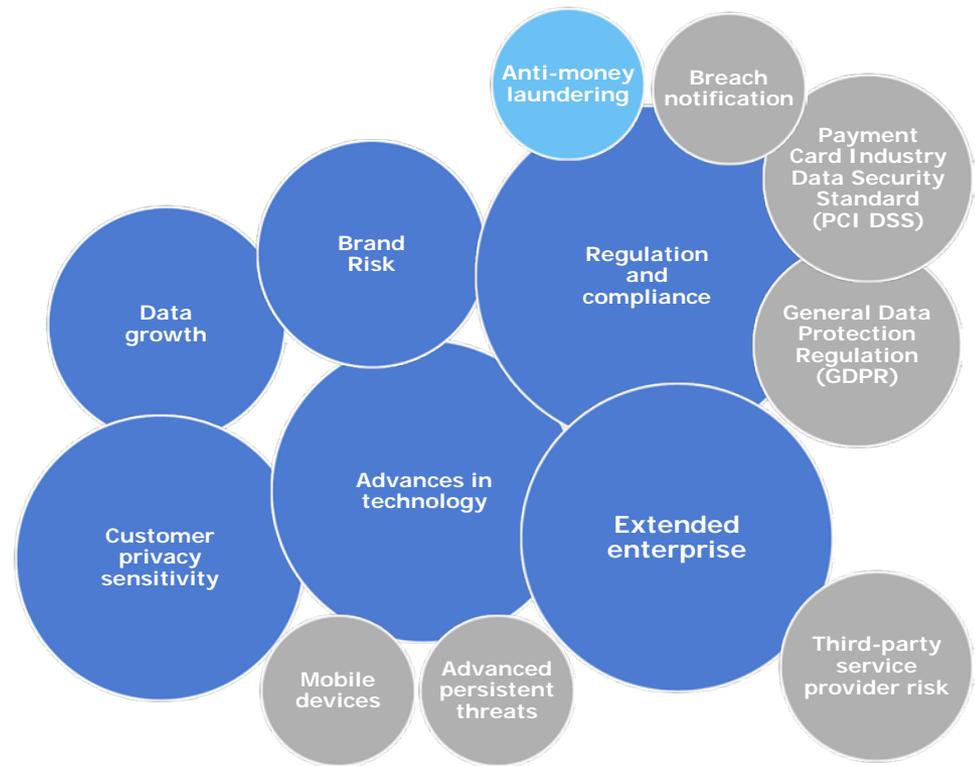
Which cybersecurity technologies to deploy?

Data Loss Prevention (DLP)

Data loss prevention software detects potential data breaches/data ex-filtration transmissions and prevents them by monitoring, detecting and blocking sensitive data while in-use (endpoint actions), in-motion (network traffic), and at-rest (data storage).

Quick wins of implementing a DLP solution:

- Ensure compliance
- Maintain integrity of data
- Secure data transfer
- Data protection



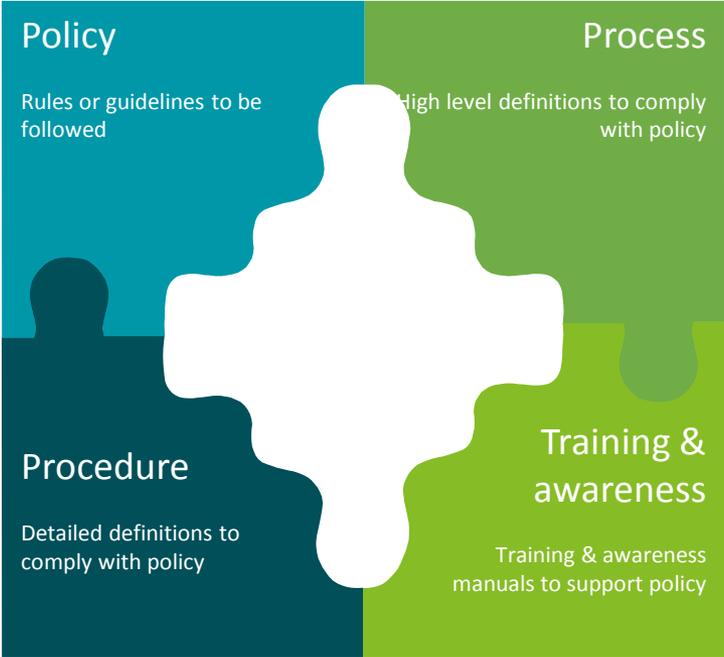
Cost-benefit analysis of investing in cybersecurity prevention measures

Defence in Depth

Technology Tool/ Service	Cost Estimate	Benefits
Data Encryption		
Data Backup		
Data Loss Prevention		
Remote Access		
Firewalls		
Network Access Control		
Intrusion Prevention System (IPS)		
Intrusion Detection System (IDS)		
Anti-virus		
Penetration Testing		
Vulnerability Scanning Tool		
Patch Management Tool		
Privileged User Access Management/ Identity Access Management		
Managed SOC		
Credential Vault		
Physical Security		
Security Incident and Event Management Tool		
Asset Management Tool		
Cloud Security		

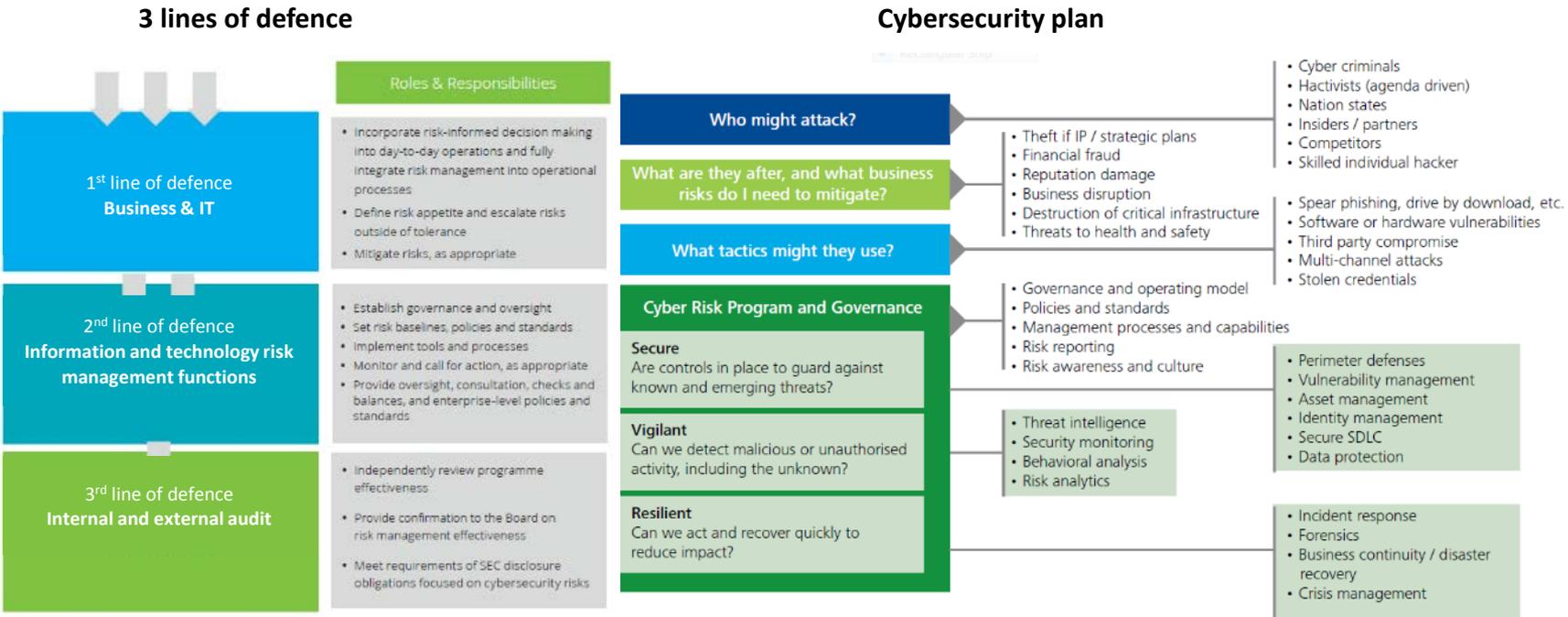
Cost-benefit analysis of investing in cybersecurity prevention measures

Policies, processes, procedures and training and awareness programmes for employees help create an internal control framework within an organisation. Management uses this internal control framework to rely upon and ensure that the organisation's objectives are being met.



Cost-benefit analysis of investing in cybersecurity prevention measures

There are many different facets to understanding the role of the Board in defending the organisation from a cyber threat. Two of these facets are presented below.



Outsource or build in-house capability

In-House

PROS

Access: Organisations know themselves the best so starting a cyber intelligence gathering initiative has the benefit of perspective on every part of the business.

Prioritisation: Doing things in-house lends itself to better triage around what is in scope and in need of immediate attention.

Convenience: Gathering, evaluating and sharing information, as well as integrating collected data into existing SIEMs, decision support systems, Threat Intelligence Platforms (TIP) and the like would be more straightforward.

Cost: The in-house option to establish a robust intelligence program is dauntingly expensive across the board in terms of technology, human capital and organisational.

Data: Acquiring access to all the data sources needed to support a robust intelligence gathering and analysis effort for everything from viruses and malware to business threats like fraud or piracy is a massive undertaking.

Time: Starting an initiative to gather cyber threat data at varying levels, assess risk profile information across the enterprise, scoping systems, etc. requires a long-term time commitment.

Talent: The specialised expertise required to conduct effective intelligence gathering and analysis involves setting up new roles or re-purposing of existing resources.

CONS

Outsource or build in-house capability

Outsourced

PROS

Talent: Managed Security Service Providers (MSSPs) are highly specialised as they recruit, hire and train analysts and investigators in intelligence methodologies.

Data: In most cases, MSSPs are able to provide services for a range of data sets, trade in access to sources, as well as a variety of aggregate data sets. What they don't have, many are usually able to partner to obtain.

Time: Once MSSPs are familiar with the organisation's infrastructure, they are able to deliver results quicker than in-house efforts due to built-in SLAs.

CONS

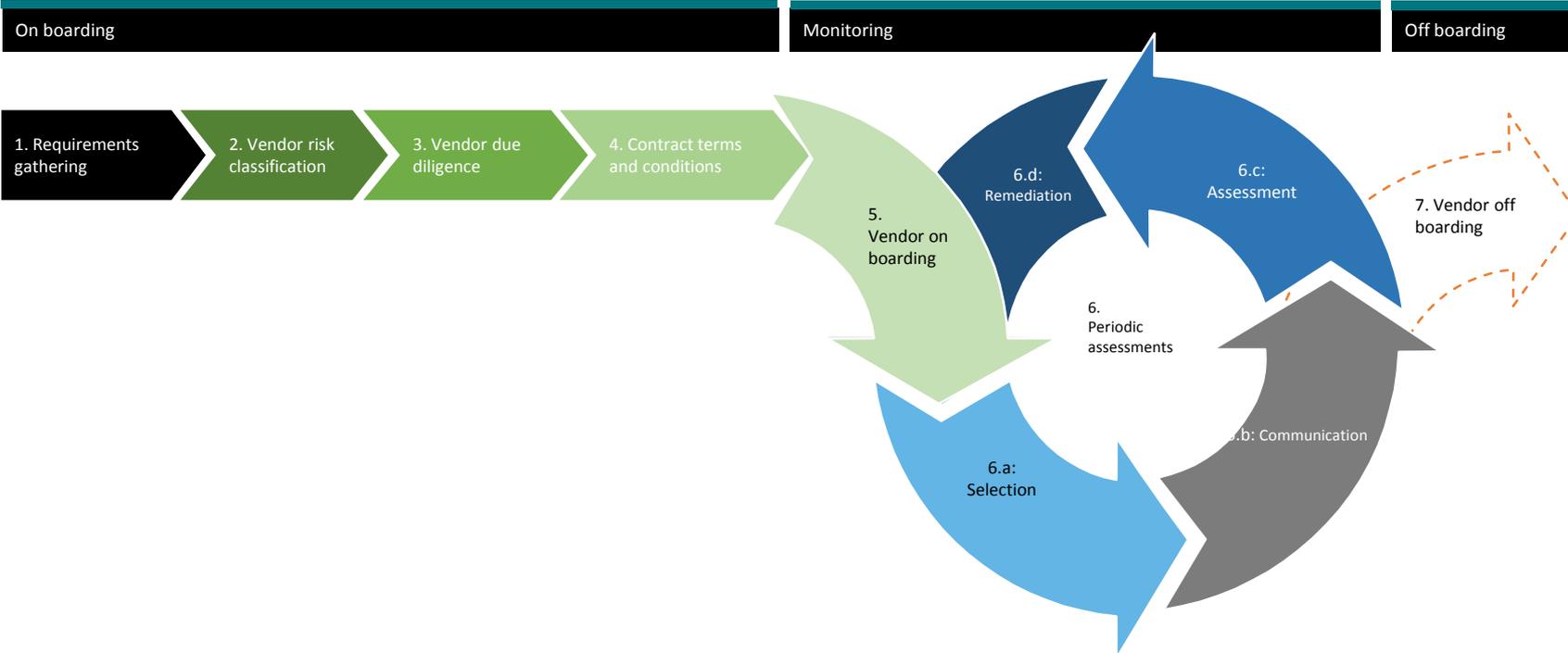
Cost: Most MSS providers are very expensive, but often this can be offset by the higher productivity due to their specialisation, focus and experience.

Access: The organisation can be at the MSS Provider's disposal once a service has been outsourced. Dealing with service providers who are inconsistent, absentee and late with information can be extremely frustrating.

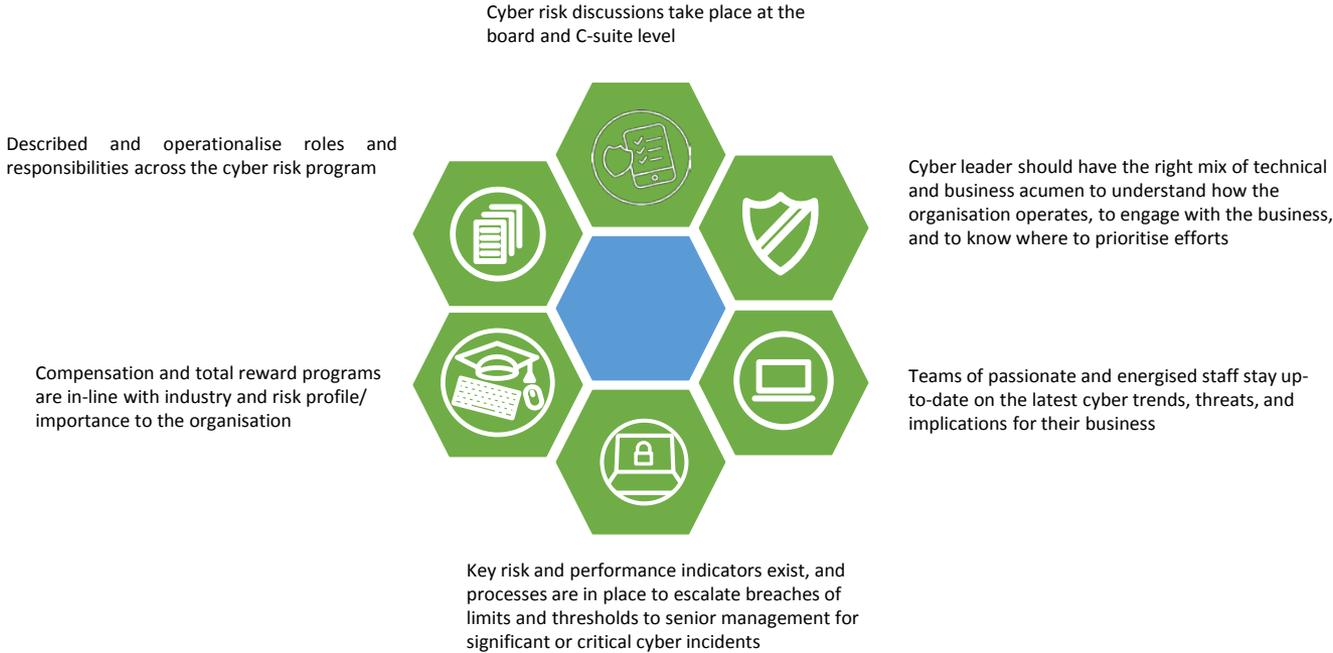
Prioritisation: The organisation's concerns or threats may differ from the MSS providers based on priority and importance. This in turn could affect the incident response time.

Outsource or build in-house capability

Outsourcing – an effectively managed approach



Encouraging vulnerability reporting by staff at every level



Encouraging vulnerability reporting by staff at every level



Strong tone at the top. The board and C-suite promote a strong risk culture and sustainable risk/return thinking



People's individual interests, values, and ethics are aligned with the organisation's cyber risk strategy, appetite, tolerance, and approach



Executives are comfortable talking openly and honestly about cyber risk using a common vocabulary that promotes shared understanding



Company-wide education and awareness campaign established around cyber risk (all employees, third parties, contractors, etc.)



Awareness and training specific to individual job descriptions helps staff understand their cyber responsibilities

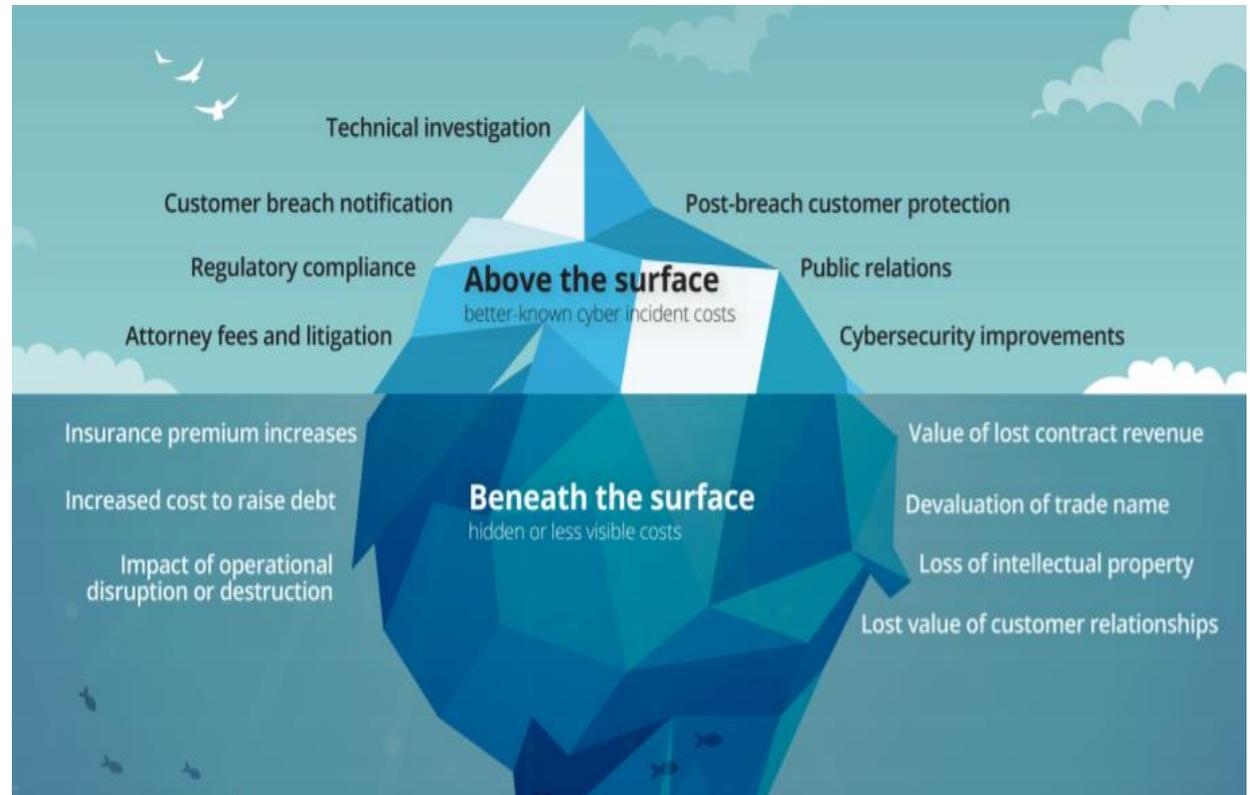


People take personal responsibility for the management of risk and proactively seek to involve others when needed

How to manage recovery after an attack and adapt future processes

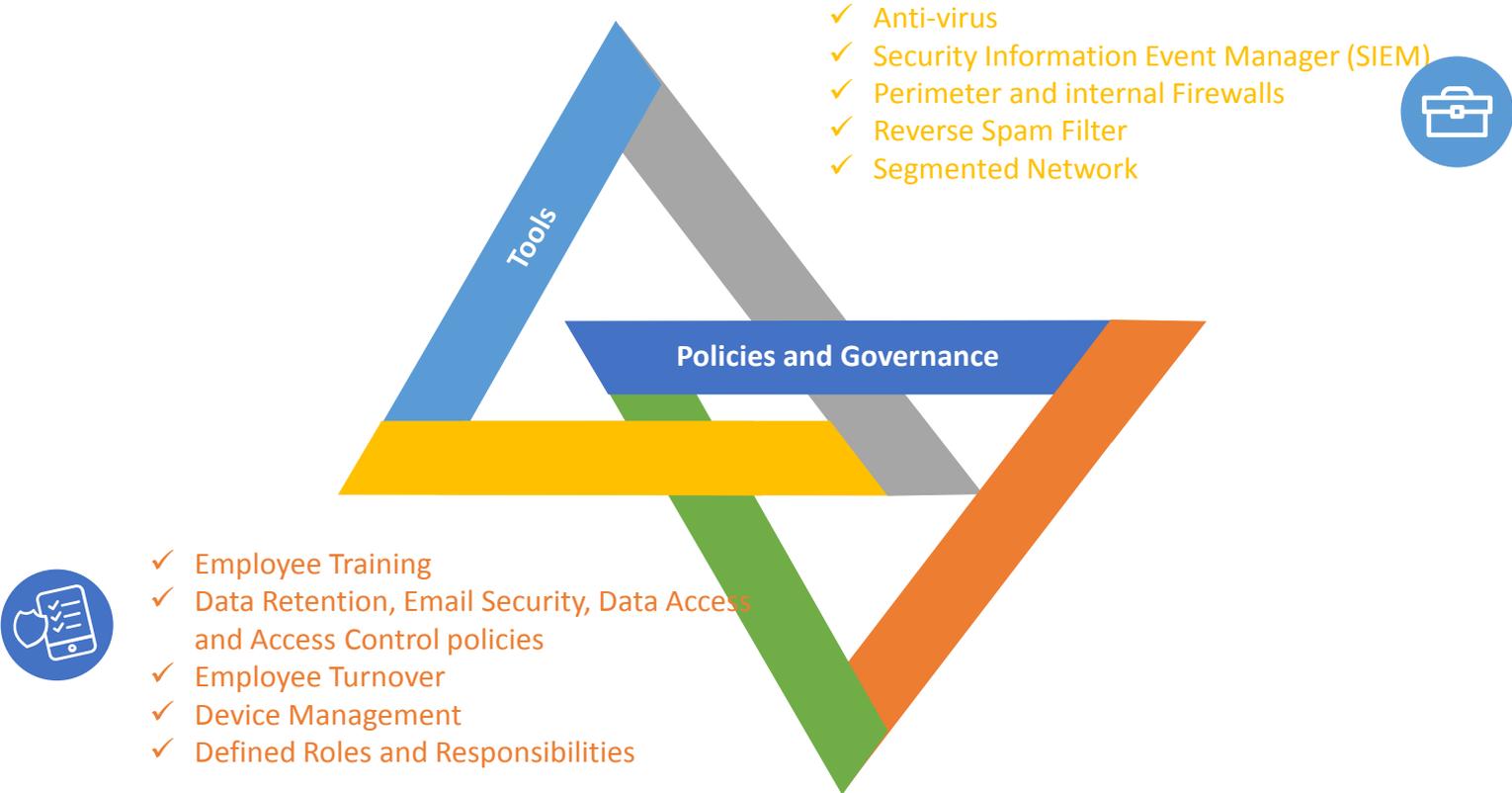
Impact of Incidents

- Loss of client data
- Loss of Intellectual Property
- Reputational damage
- Loss of business
- Time lost to rebuild/ repair affected systems



Mitigation Strategies

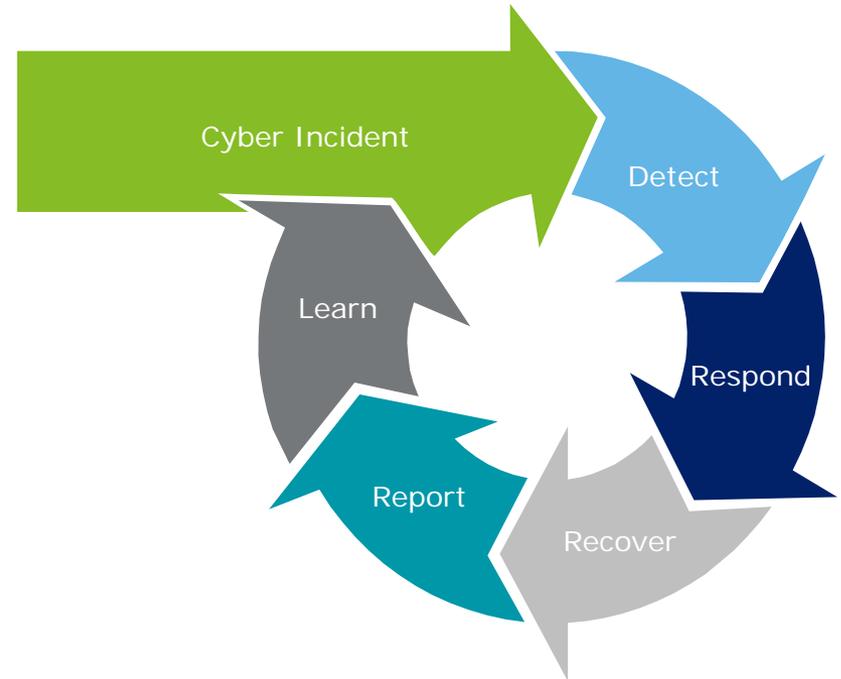
How to manage recovery after an attack and adapt future processes



How to protect the data

How to manage recovery after an attack and adapt future processes

- Convene the right team.
- Manual/Automated detection.
- Invoke Disaster recovery/ alternate processing.
- Cleanse systems.
- Restore and recover (could take days or months depending on nature of attack).
- Establish communication channels.
- Redefine “readiness” and build incident response plans that facilitate faster and more effective recovery.
- Prepare and practice for the next incident.



Risk of being too slow to detect and respond



One of Target's 3rd parties breached via phishing email – credentials stolen to procurement application

In December 2013, Target disclosed that it was victim to the world-largest data breach which affected more than 100M customers

Attackers used credentials to breach network, infect Target's POSs & commit largest data breach to date

Vulnerabilities identified – attack detected early enough to avoid breach – risks were neither articulated nor managed appropriately by executive management

Intense & prolific media coverage exposing breach

Loss of consumer confidence & sales; Brand reputation & market confidence damaged

Target's CEO, CIO & Security Officer resign

>90 lawsuits filed against Target by customers & banks - >\$61m spent within 3 mos to increase security capabilities

ESSENTIAL TRUTHS

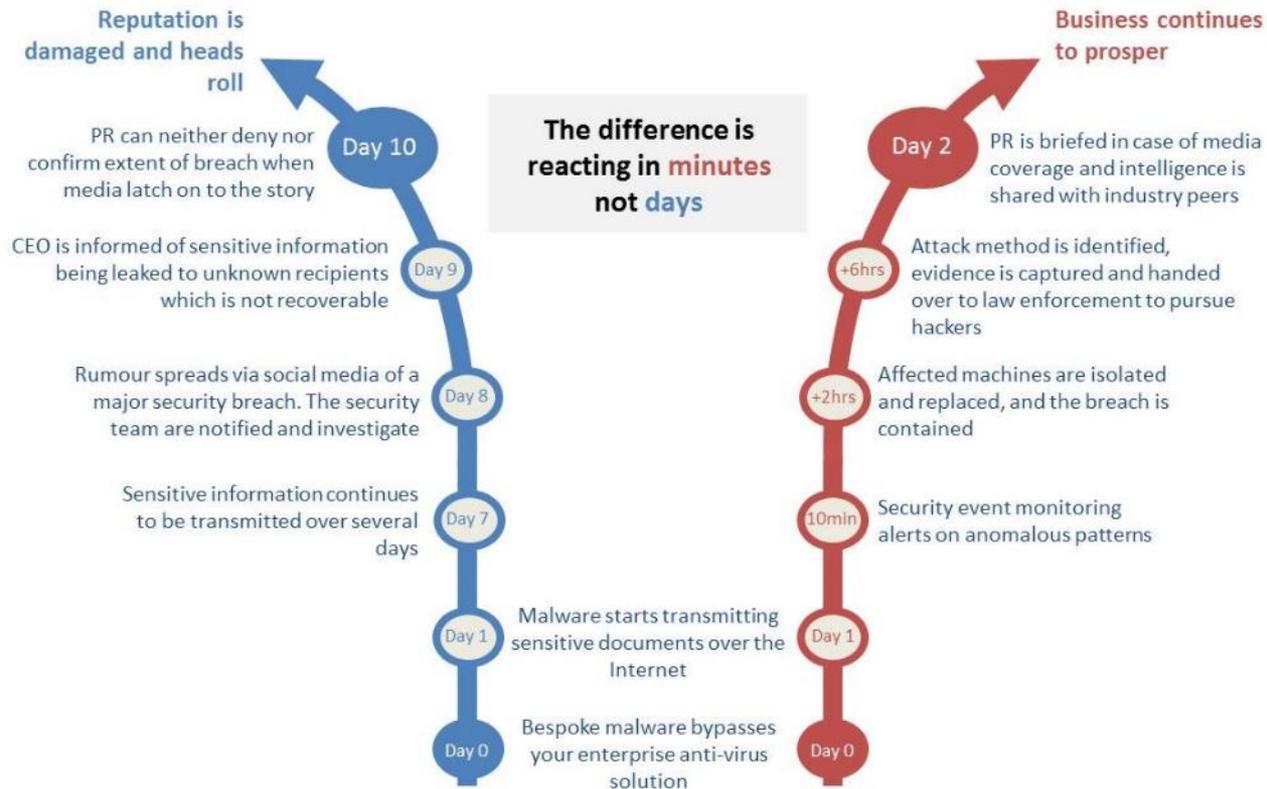
The Target breach reiterated several realities:

- No industry is immune & all will be compromised
- Security damages go well beyond dollars
- The speed of attacks are increasing while response times are decreasing
- Monitoring helps to detect and respond faster
- A secure, vigilant & resilient program requires strong governance & risk management

BY THE NUMBERS*

70M	Number of credit card numbers affected
\$148M	Current cost of Target's data breach
\$0.78	Drop in earnings reflecting more cautious consumer spending
1 Year	Time Target will provide free credit screening services to any customers affected
\$1B	Forrester Research's forecasted total cost to Target resulting from breach

Risk of being too slow to detect and respond



Key Takeaways

Recurring themes across incidents

- Better **MONITORING** will help detect attacks earlier, or prevent them entirely.
- Adherence to **BASIC SECURITY PRINCIPALS** can help limit the impact. Weak passwords are often a factor in a breach.
- Stricter **NETTING OF THIRD PARTY COMPANIES** is necessary to ensure a high standard of security.
- Poor **DATA GOVERNANCE** is often an issue. Confidential documents or systems should be restricted by **ACCESS RIGHTS** or **ENCRYPTION**.
- A culture of minimum adherence to risk mitigation – check box security.
- All alerting information should be thoroughly **INVESTIGATED**. This can include **FORENSIC ANALYSIS** of a potentially compromised system.





Risk Assessment For Companies

Brian Honan October 2018

Monday 16 October 2017



Business Irish

Business Newsletter

SuperValu, Centra and Daybreak stores targeted in cyber attack

THE IRISH TIMES

Wed, Sep 13, 2017

NEWS SPORT BUSINESS OPINION LIFE & STYLE CULTURE

Ireland > Irish News

AIB employee loses banking details of 500 customers

Bank notifies Data Protection Commissioner and customers after details are mislaid



Irish Examiner

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HOT TOPICS: FORD 100 GARDA COMMISSIONER CORK NOW AND THEN

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Concerns over alleged data breaches in Kerry

f 2 t g+ +

Wednesday, September 13, 2017

ISME Crime Survey 2018

- **26%** experienced computer related crime in the last 12 months
- **12%** of businesses employed an IT manager responsible for security,
- **33%** employed an IT supplier responsible for security
- **98%** would like to see the establishment of a Central/National E-crime body to deal specifically with E-crime

Institute of Directors in Ireland

- **33%** of organisations experienced a cyber breach in the past 2 years with **44%** of organisations selling online have experienced a cyber breach
- **84%** of directors say their organisation will increase spending on cyber security measures over the next 3 years
- **69%** of directors claim their organisation is prepared or very prepared for a cyber breach
- **40%** of organisations have **no** formal cyber security strategy

Summary of findings

Who's behind the breaches?

73%  perpetrated by outsiders

28%  involved internal actors

2%  involved partners

2%  featured multiple parties

50%  of breaches were carried out by organized criminal groups

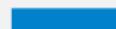
12%  of breaches involved actors identified as nation-state or state-affiliated

What tactics are utilized?

48%  of breaches featured hacking

30%  included malware

17%  of breaches had errors as causal events

17%  were social attacks

12%  involved privilege misuse

11%  of breaches involved physical actions

Summary of findings

Who's behind the breaches?

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Summary of findings

Who are the victims?

24% 
of breaches affected healthcare organizations

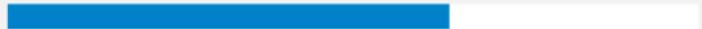
What are other commonalities?

49% 
of non-POS malware was installed via malicious email¹

68% 
of breaches took months or longer to discover

58% 
of victims are categorized as small businesses

advantage (espionage)

68% 
of breaches took months or longer to discover

Root Causes

- Poor Passwords
 - Web Based Email Attacks
- Missing Patches
- Vulnerabilities
 - Web Platforms
 - Out of date software (Windows XP)
- Out of Date Anti-Virus Software
- Lack of Monitoring

@BrianHonan

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www.bhconsulting.ie



Tommy Barlow
Director Commercial
Sales EMEA, Pluralsight

Richard Harpur
Information Security
Professional, CISM
& Pluralsight Author



Using the Power of eLearning

Creative Ways To Fill The Skills Gap

Presenters



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Director Commercial Sales EMEA



Richard Harpur, @rharpur

Information Security Professional, CISM
& Pluralsight Author

Pluralsight

Who are Pluralsight?

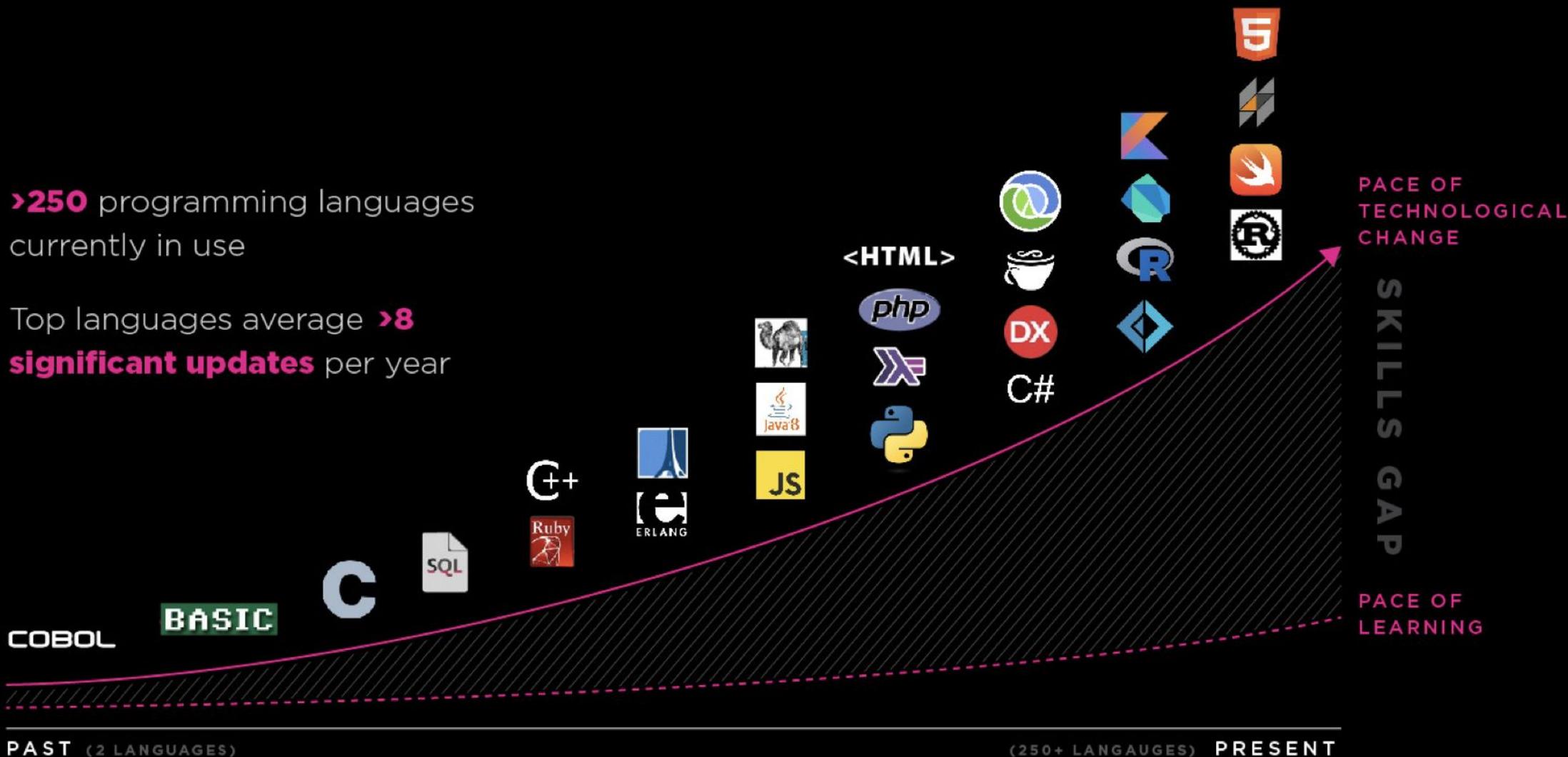
Technology Learning Platform

- Assessment of Skills
- Scale
- Bringing the experts to you (when you need them)

Businesses face a massive **technology skills gap**

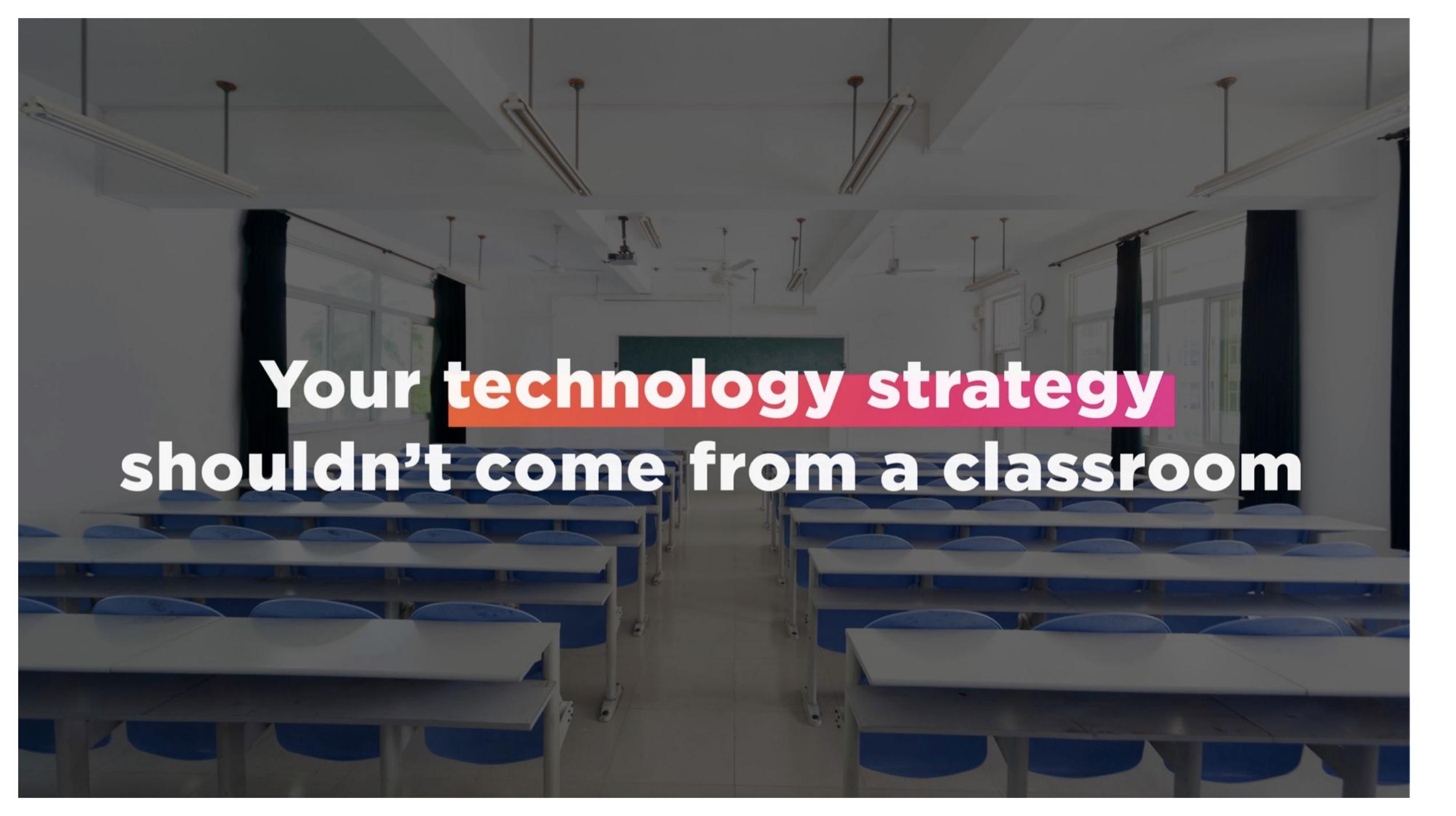
>250 programming languages currently in use

Top languages average >8 significant updates per year





**Developing technology
skills at scale is the
superpower of the future**



**Your technology strategy
shouldn't come from a classroom**



1,390+ authors

~10%

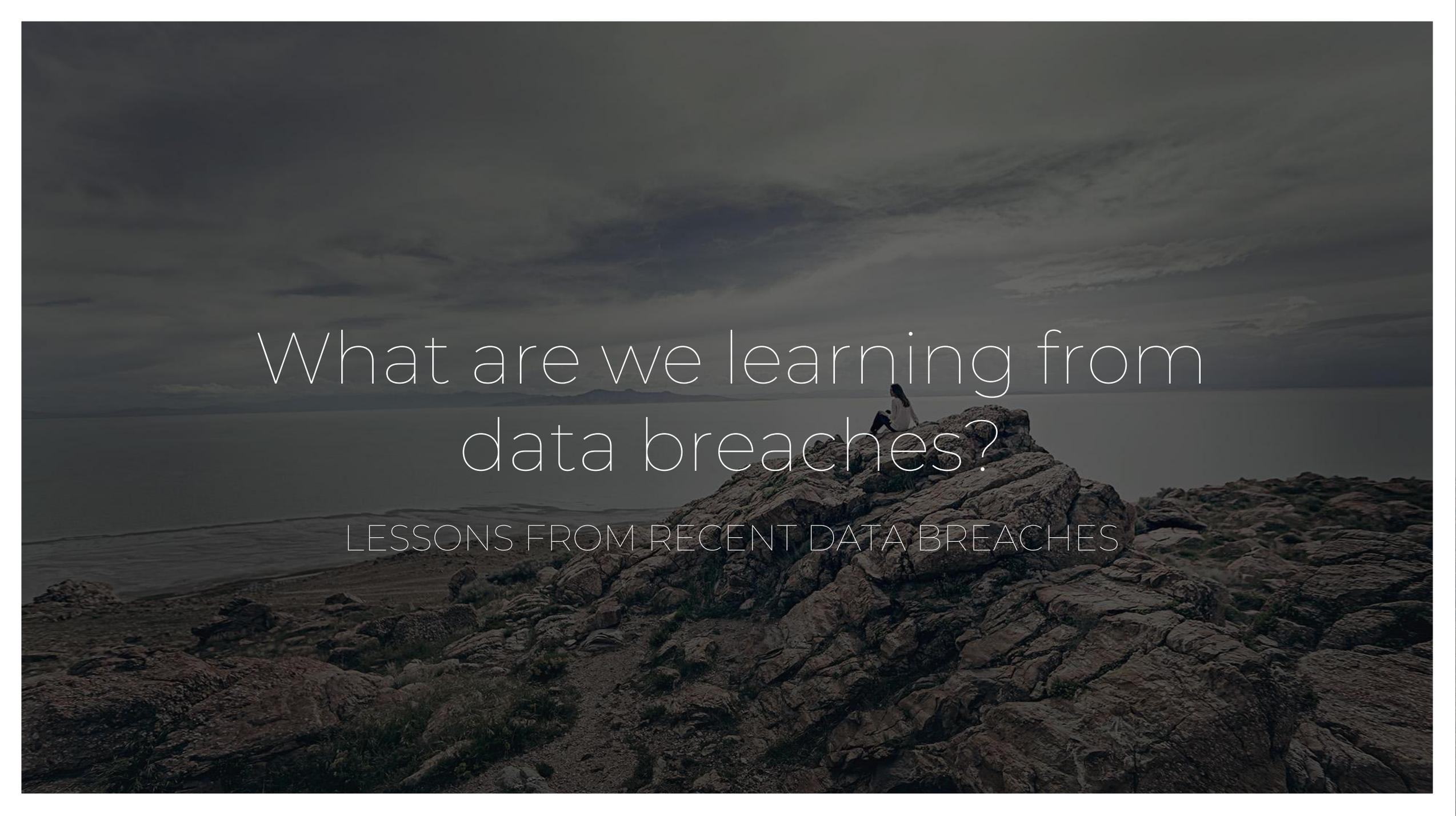
acceptance rate for new authors

~18

years of professional experience per author

~80

new courses published each month

A person is sitting on a rocky cliff overlooking a body of water under a cloudy sky. The scene is dimly lit, suggesting dusk or dawn. The person is positioned on the right side of the cliff, looking out over the water. The sky is filled with dark, heavy clouds, and the water is calm and dark. The overall mood is contemplative and somber.

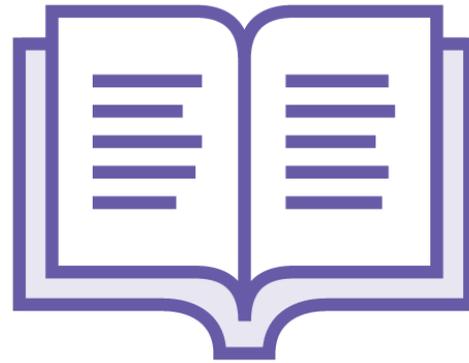
What are we learning from
data breaches?

LESSONS FROM RECENT DATA BREACHES



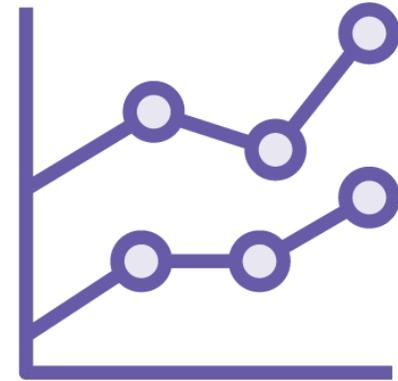
Take Stock

How is cybersecurity evolving



History Books

What can we learn from previous experience

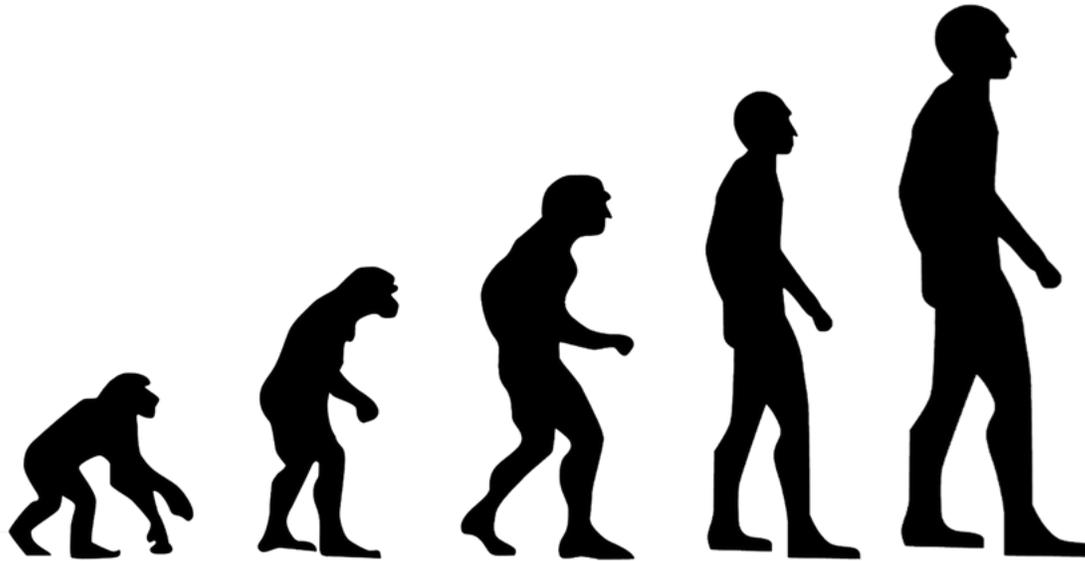


Going Forward

Techniques to lock-in gains and improve skills going forward



So How Well is Cybersecurity Evolving?



OWASP Top 10

	New Top Ten
→	A1 Unvalidated Input
	A2 Broken Access Control
	A3 Broken Authentication and Session Management
→	A4 Cross Site Scripting (XSS) Flaws
	A5 Buffer Overflows
	A6 Injection Flaws
	A7 Improper Error Handling
→	A8 Insecure Storage
→	A9 Denial of Service
	A10 Insecure Configuration Management



OWASP Top 10

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- A5 Buffer Overflows
- A6 Injection Flaws
- A7 Improper Error Handling
- A8 Insecure Storage
- A9 Denial of Service
- A10 Insecure Configuration Management



OWASP Top 10 - 2017



A1:2017-Injection



A2:2017-Broken Authentication



A3:2017-Sensitive Data Exposure



A4:2017-XML External Entities (XXE) [NEW]



A5:2017-Broken Access Control [Merged]



A6:2017-Security Misconfiguration



A7:2017-Cross-Site Scripting (XSS)



A8:2017-Insecure Deserialization [NEW, Community]



A9:2017-Using Components with Known Vulnerabilities



A10:2017-Insufficient Logging&Monitoring [NEW,Comm.]

6 of top 10
issues
remain
after 13
years



Can We Learn
From Other
Mature
Industries?



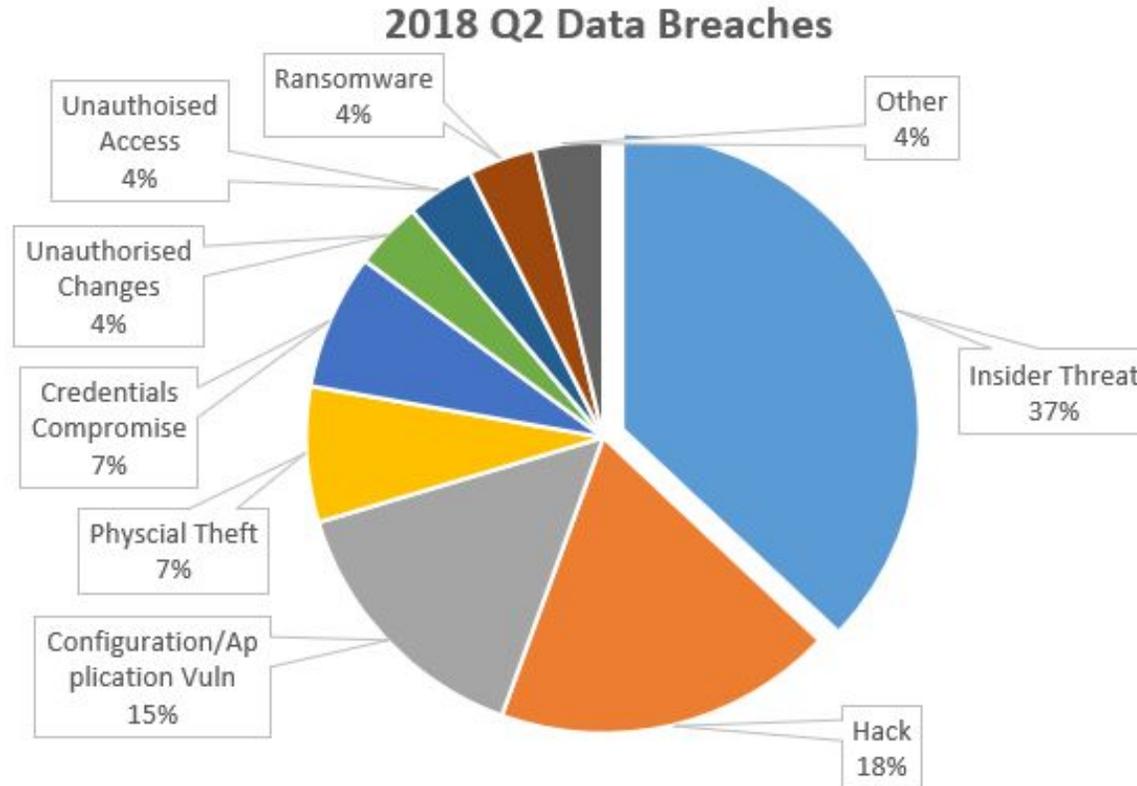
Learning From Incidents



Learning From Incidents



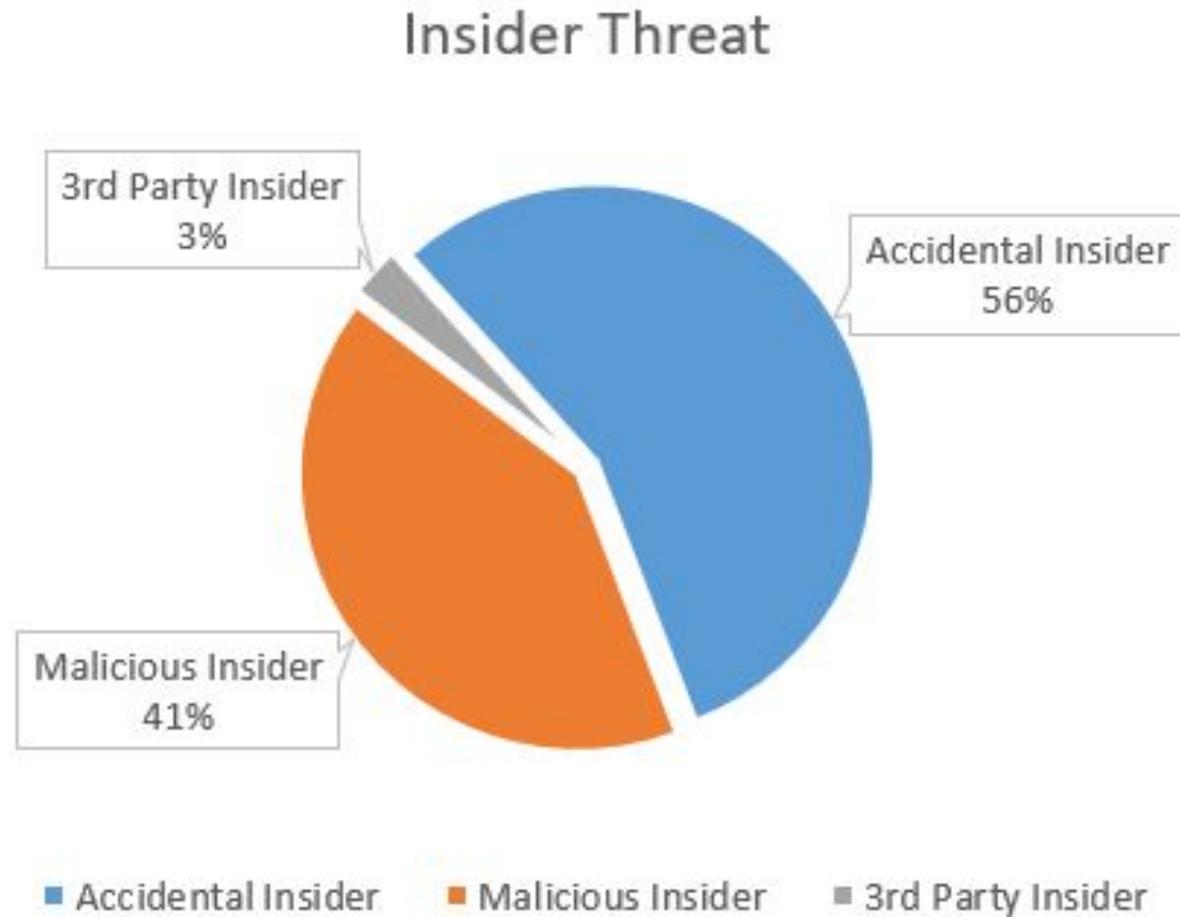
CyberFailures.com Report May-Jun 2018



- Insider Threat
- Hack
- Configuration/Application Vuln
- Physical Theft
- Credentials Compromise
- Unauthorised Changes
- Unauthorised Access
- Ransomware
- Other



CyberFailures.com Report May-Jun 2018



Call to Action - Pluralsight Channel

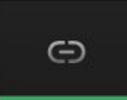
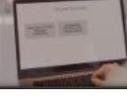
< All Channels

Cyberfailures 2018Q2 - Lessons from Top reported cyber incidents

All the Pluralsight Courses that address the top reported cyber incidents 2018Q2

Richard Harpur • 12h 16m • 1 Member • Private [Edit Channel](#)

+ Add content ...

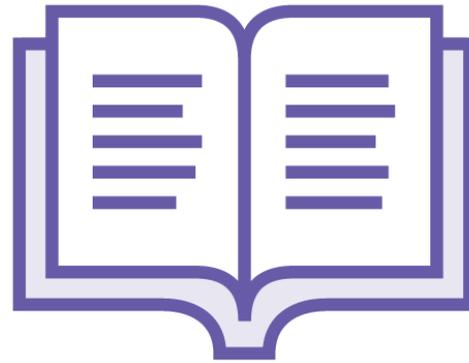
-  **CyberFailures - Top Reported Cyber Incidents to learn from - Richard Harpur**
<https://richardharpur.com/2018/08/12/roadw...>
Article - Beginner - Added Sep 13, 2018 - 5m 0s
-  **Cybersecurity Threats: Insider Threats**
Course - Richard Harpur - Beginner - Oct 13, 2017 - 2h 2m
-  **Cybersecurity Threats: Ransomware**
Course - Richard Harpur - Intermediate - Apr 26, 2017 - 2h 32m
-  **Physical Security**
Course - Kevin Henry - Intermediate - Aug 6, 2018 - 1h 19m
-  **AWS Security Fundamentals**
Course - Keith Townsend - Beginner - Aug 16, 2016 - 2h 4m





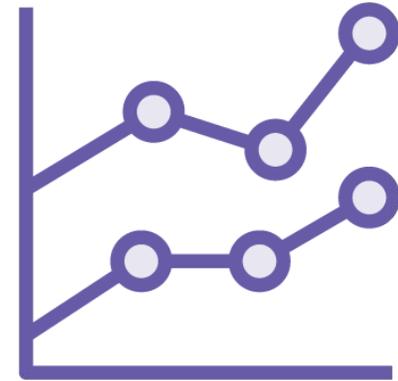
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